

**PUBLIC RISK, INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EXECUTIVE COMMITTEE

MEETING SUMMARY

Hilton Arden West
2200 Harvard Street
Sacramento, California 95815

Thursday, June 1, 2023
9:00 a.m.
Eighth Meeting – 2023

Members Present

Mark Howard, ACCEL/City of Santa Barbara
Karen Caoile, Contra Costa County
Scott Schimke, GSRMA
Aaron Holmberg, Inyo County
Richard Egan, Lassen County
Heather Rose, Mendocino County
Tanya Moreno, San Joaquin County
Lance Sposito, Santa Clara County
Barbara Lubben, Yolo County

Members Absent

Janell Crane, Sonoma County
One (1) Vacant Position

Recommendations to the Board

The Committee discussed and made recommendations to the Board on matters related to:

- Transferring the corridor risks for EWC and GL1 Programs to PRISM ARC; and
- Adoption of the 2023/24 PRISM Budget and Publicly Available Pay Schedule.

Other Items

- The Committee approved the launch of a PRISM First Responder Wellness/EAP Program, with oversight being delegated to the Employee Benefits Committee.
- Approval was given for a fronting arrangement with Core Specialty to support the effort to offer coverage to public entities outside of California.
- Approval was given for the renewal of the Master Crime Program and authority was delegated to the CEO and President to approve final terms on the Optional Excess Liability renewal.
- On the Cyber Liability Program, the Committee determined to reduce the premium stabilization charge to the members from \$1.5M to \$600k, and the City of Colton was approved for participation in the Program.
- Updates were provided on the EWC and GL1 Programs' reinsurance renewals, the state of the MR OCIP, and the progress on PRISM's strategic plan and goals/milestones.
- The Committee reviewed a report regarding confirmation of Alliant's compensation.
- The legal services contract with Steve Underwood was renewed for another year.

Next Meeting

The August meeting has been cancelled. Therefore, the next regularly scheduled meeting will be on **Thursday, September 7, at 10:00 a.m.**, at the **PRISM office in Folsom**.