

CSAC EXCESS INSURANCE AUTHORITY

PROPERTY COMMITTEE

MEETING SUMMARY

CSAC Excess Insurance Authority
Web Conference/Telephonic Meeting

Tuesday, March 24, 2020
2:30 p.m.
Third Meeting – 2020

Members Present

Karen Caoile, Contra Costa County
Greg Elliott, City of Oakland
Cindy Pisarski, Orange County – Alternate
Jeffrey L. Hunter, Riverside County
Kristin Usery, Sacramento County – Alternate
Rafael Viteri, San Bernardino County
Janice Mazone, San Diego County
Lance Sposito, Santa Clara County
Jim Johnson, Shasta County
Erika Leahy, City of Vallejo
Chuck Pode, Ventura County

Members Absent

Matt Gutierrez, Kern County
Claudia Castillo del Muro, City of San Diego

2020/21 Renewal Matters

Alliant provided the Committee with an update on the status of the Program's renewal. The Primary renewal with AIG has already been approved. The excess placements are in the process of being finalized. The Committee approved the final excess renewal terms with a not-to-exceed premium of \$49.2M. It was noted that some carriers have said they will require a Coronavirus exclusion. Alliant reported that they are continuing to negotiate to not have such an exclusion, but noted there may be some that must have it to bind coverage. The Committee was reminded that the Program provides communicable disease coverage in the Primary Layer with a \$500k per occurrence/\$2M program aggregate.

The Committee also determined to utilize the Program's \$25M capacity at the top of the Earthquake Rooftop layer. At the last meeting, the Committee provided conceptual approval to use the Program's capacity in the All Risk Towers. However, the Committee determined to not deploy the Program's capacity in that layer this year.

Funding for the Program's Cat Pool will be set at \$6M for the 2020/21 year. This is the same amount that was contributed in the current year.

Other Matters

- The Property Controlled Unaffiliated Business (CUB) agreement, which is the agreement that non-California participants will execute, was approved.

- Approval was given to award risk control grants of \$74,117 to 5 members.
- Authorization was given to increase the 2020/21 budget for risk control grants to \$350k.
- Coverage was modified to ACV for Grandview Elementary School campus, a member of CSRM, effective March 31, 2020, because protective safeguards have not been implemented for this vacant site.

Next Meeting

The next meeting will be held at the call of the Chair.