

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**PROPERTY COMMITTEE**

**MEETING SUMMARY**

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Web Conference/Telephonic Meeting

Wednesday, June 14, 2023

2:00 p.m.

Fourth Meeting – 2023

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**Members Present**

Karen Caoile, Contra Costa County  
Felipe Garcia, CSRM – Alt.  
Sarah Baker, Merced County – Alt.  
Greg Elliott, City of Oakland  
Kristin Usery, Sacramento County  
Victor Tordesillas, San Bernardino County  
Carla Stephens, City of San Diego  
Janice Mazone, San Diego County  
Lance Sposito, Santa Clara County  
Jim Johnson, Shasta County  
Robert Anderson, Tulare County

**Members Absent**

Gerald Saputra, Riverside County  
One (1) Vacant Position

**2023/24 Renewal**

Alliant reviewed the final renewal terms with the Committee, noting they were able to find reasonable capacity to fill some of the gaps that the Committee had agreed to retain, if necessary. They also reported to the Committee that the capacity that had been bound with Hallmark has been replaced by StarStone, due to Hallmark's recent downgrade. Final premium for 2023/24 is \$221.1M. The Committee also reviewed the premium allocation amongst the members.

**Other Matters**

- The City of Lindsay was approved for Program participation.
- Amendments were approved to the Policy Regarding Claim Payments to include a time frame for issuing claim payments.
- Ratification was provided for claim payments made to CRSIG for their winter storm losses, and the Committee authorized staff to issue future claim payments to CRSIG for these losses up to \$10M. At a future meeting, the Committee will consider delegating additional authority to staff to make claim payments within the PRISM Pool Layer.
- Risk control grants in the amount of \$74k were approved. Approximately \$73k in grant funds were unspent in 2022/23, and the Committee determined to carry those funds over for use in the 2023/24 year.
- Jim Johnson and Greg Elliot were recognized for their 5 years of service on the Committee.

**Next Meeting**

The next meeting will be held at the call of the Chair.