



2022-2023

Annual
REPORT

Harvest Season

Sowing Seeds and Gathering Data for the
Future Growth of Risk Pooling

www.prismrisk.gov



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**2022/23
ANNUAL
REPORT**



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INTRODUCTION

PRESIDENT'S MESSAGE



Heather Rose | Mendocino County
PRISM President



I see the seeds of progress that have been planted...

After another year of hard insurance markets, it can be discouraging to be in Public Risk. Catastrophic property losses, nuclear verdicts and insurers leaving California are impacting us like never before. However, as I look back on this year at PRISM, I see the seeds of progress that have been planted, and know we just have to wait for them to grow!

Season of Harvest - Planting Seeds

Through the hard work of PRISM staff and our membership, we have taken many steps this year to provide essential services that will thrive and grow with time. While there are no “magic beans” that will fix our problems overnight, and no beanstalk we can climb to a pot of gold, if we continue to work together, we can put down strong roots that will weather any storm.

This year, amongst our many accomplishments, we were able to do the work and plan for the launch of a Public Safety Employee Assistance Program (EAP)/Wellness Program to address the concerns of our Public Safety community that were not being addressed in traditional wellness programs. The Program is the first sprout of a plant that we hope will offer innovative solutions to Public Safety and First Responders.

Additionally, both our Technology and Data & Analytics (DNA) teams have been developing more resources for our members in our increasingly online workspace. At our October Board of Directors meeting, after years of preparation and planning, our new claims system, Spectra, went live and our GL claims team is giving it rave reviews! If that wasn't big enough news, DNA has had a 90% adoption rate on monthly data collection, allowing PRISM staff to better forecast trends and work with Member Services to provide new programs that address emerging issues.

In these tough times, we must celebrate our successes, but also understand that like a gardener, we must continue to toil, plant and grow if we want to have a bright future. Each seed we plant has the potential to grow into something great, as long as we continue to support and nurture it, just like we support and nurture one another as PRISM members.

I deeply appreciate the trust you have given me as your President this year, and I want to thank you, our members, as well as all the wonderful staff at PRISM and our fantastic Alliant team for all your hard work and dedication! May we continue to grow together as an organization and continue to nurture the future growth of risk pooling.

Yours Respectfully,

Heather Correll Rose

Heather Rose | Mendocino County
PRISM President

INTRODUCTION YEAR IN REVIEW

A look back at 2022/23

The accomplishments of PRISM over the past year are bountiful, even in light of the hard market that has cast a shadow over the industry for the past several years. By planning strategically and being nimble to address change, we have been able to meet the present challenges. PRISM has created and curated resources and programs to mitigate risks and achieve the best possible solutions.



PWC Program declares \$6.5M dividend!

\$230M in claims payments for pooled layers



Extended the GL1 reinsurance agreement with MultiStrat Re



Public Safety Task Force completes 1st Phase towards launching a culturally competent First Responders Program - ConcernPlus



Held inaugural PRISMHealth Stakeholder meeting



Leveraged the strength of our captive, PRISM ARC to achieve higher investment income returns

3x

Tripled member outreach meetings

1k+

Trained in POST & STC Courses

350

New Member Contacts added

02

ABOUT PRISM

MISSION & VISION



PRISM

Public Risk Innovation,
Solutions, and Management



MISSION STATEMENT

PRISM is a member-directed risk sharing pool of public agencies committed to providing risk coverage programs and risk management services, which drive member stability, efficiency, and best practices.

VISION STATEMENT

PRISM will continue to be internationally recognized as a leading risk sharing pool for its member-directed operating philosophy and commitment to member fiscal sustainability. PRISM will continue to influence and shape the future of the risk management profession.

PRISM SENIOR LEADERSHIP

From left to right: Mike Pott (Chief Operating Officer/Chief Legal Counsel); Puneet Behl (Chief Financial Officer), Jen Hamelin (Chief Claims Officer - Workers' Compensation), Heather Fregeau (Chief Claims Officer - Liability & Property), Gina Dean (Chief Executive Officer), Juemin Zhang (Chief Actuary), Rick Brush (Chief Member Services Officer), Tom Pelster (Chief Information Officer)

CHIEF EXECUTIVE OFFICERS

Gina Dean | 2020 - present
Michael Fleming | 1992 - 2020
Vincent W. Pisani | 1985 - 1992
Gregory L. Trout | 1980 - 1985

CHIEF LEGAL COUNSEL

Mike Pott | 2019 - present

CORE VALUES

Competitive
in scope and price
over long term;

Adaptable
and customized to
meet member
needs, based on
high-quality
standards;

Resolute
in delivering timely
solutions that
address present
and emerging risks;

Equitable
in allocating costs
and services
between various
members in a fair
and consistent
manner;

Stable
in supporting cost-
effective, fiscally
prudent operations
and long-term
solvency, and
in building long-
term relationships
with members and
program/
service partners.

03

ABOUT PRISM SERVICES & RESOURCES

Claims trends, emerging risks and member input are what drive the training, services and program curriculum curated for members. Past plantings have provided the yield of the current harvest and fruitful variety of resources available to the PRISM membership.

PRISM's offerings continue to grow in order to help members manage their growing and unique risk exposures. The three committees (chairs noted below) lead the group of members largely responsible for the services procured for PRISM members, some of which are mentioned below.



INSURANCE
REQUIREMENTS IN
CONTRACTS MANUAL



ENTERPRISE RISK
CONSULTANTS
PROGRAM



RISK CONTROL
OPEN FORUMS &
PERSPECTIVES
PODCASTS



LEGAL ADVICE
SERVICES, MANUALS,
AND WEBCASTS



STRATEGIC PLANNING
FACILITATION
SERVICES



PASS THE BATON
MENTOR PROGRAM

**Dedicated to
Curating the
Best Services
for PRISM
Members**



The Technology Committee is responsible for reviewing PRISM's website development, overseeing technology services provided to the membership such as the Claims System Service, and assisting with the Request for Proposal process for tech services for PRISM and our members.

**Heather Rose | Mendocino County
Technology Committee Chair**



The Legislative Committee is responsible for proposing, amending, supporting, or opposing legislation and regulations for the benefit of the PRISM membership. They focus on legislation that impacts public entities in the areas of workers' compensation, tort, workplace safety, and loss prevention.

**Craig Schweikhard | SMCSIG
Legislative Committee Chair**



The Member Services Committee is responsible for providing guidance to staff on the development and execution of new programs and services and reviewing/approving the selection of contractor/vendors for various Member Service programs and services.

**Jennifer Peters | GSRMA
Member Services Committee Chair**

ABOUT PRISM

MEMBERSHIP & INVOLVEMENT

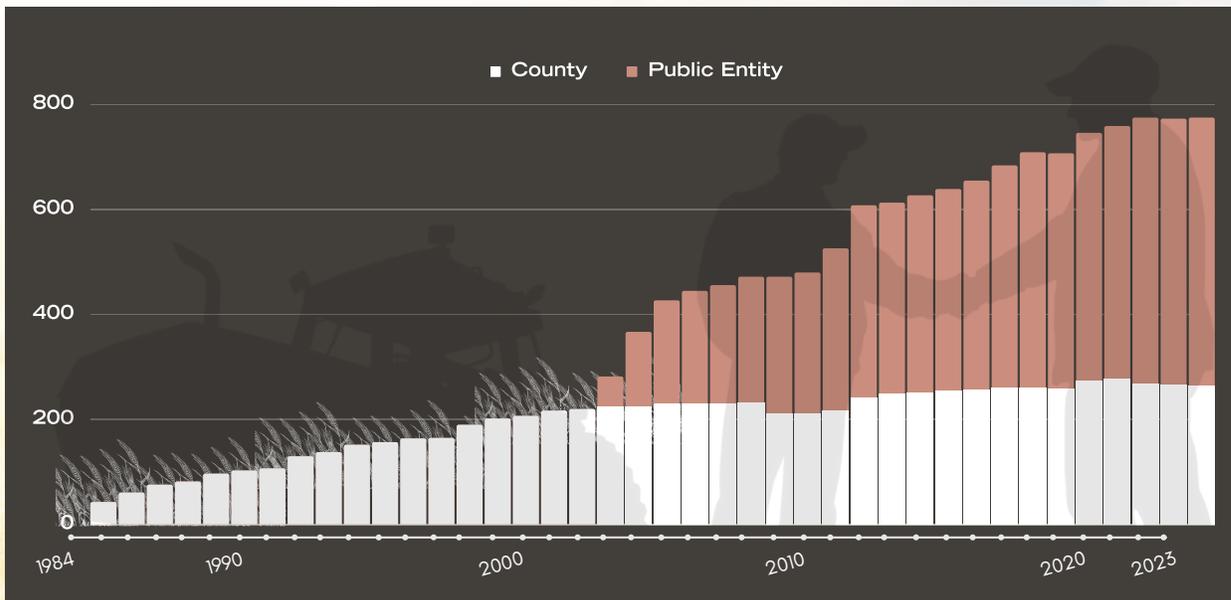


Member Retention

99%

We are proud of the steady year-over-year member retention in both our Property & Casualty and Employee Benefits coverage programs, representing the stability of PRISM's programs.

PRISM Member Units



As depicted above, PRISM membership is shown in terms of "member units", where each member in each of the major programs is counted as one member unit. We are proud to report that 2,140 public entities access the coverage and services of PRISM.

In fact, coverage is being provided either directly or through a member JPA. At a time when the markets are hardening, being part of a risk sharing pool gives all PRISM members the ability to take advantage of our collective economies of scale to purchase high quality, low-cost coverage programs.

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ABOUT PRISM

PRISM AFFILIATE RISK CAPTIVE (ARC)

ARC is a pure captive, meaning it is 100% owned by PRISM and only takes on the risk of its parent organization. The Captive insures coverage program specific corridor risks; conceptually, a 100% transfer of risk at certain layers, much as the coverage program would cede this risk to a reinsurer. The transfer of risk offers short-term gains to the ceding program, and long-term gains to PRISM and its members as a whole.

ARC BOARD OF DIRECTORS



Gina Dean, President

Scott Schimke, Vice President

Barbara Lubben, Treasurer

Brent Andrewsen, Secretary

Janell Crane, Board Member

Mike Pott, Board Member

Michael Fleming, Retired/Outside Individual



01

Short-Term Benefits

There is a short-term, immediate benefit to each program and its members that transfers risk into the Captive. The cost to fund each corridor is discounted by 3-10%, depending on the duration of the payout period of the program, which represents an upfront savings to the program members.

02

Long-Term Benefits

There is also a long-term benefit to the entire PRISM membership across all programs. This is derived from an enhanced investment program that will return millions of dollars in additional investment income.

03

Stability Through Diversification

A superior risk transfer mechanism is created in the Captive by commingling the risks of different programs. When the risks are commingled, the nature of the risk changes, creating a diversified, blended risk that is inherently more stable.



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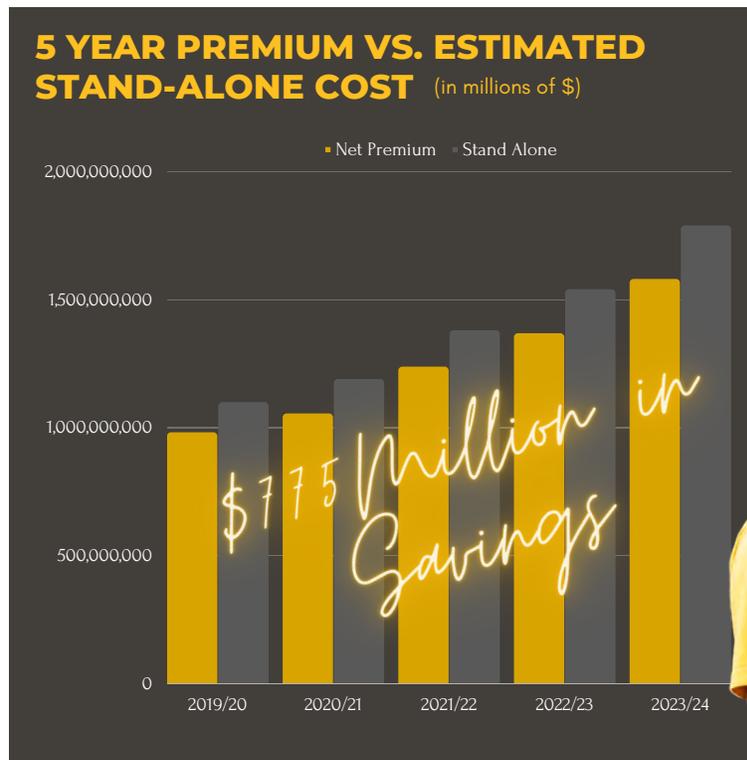
COVERAGE PROGRAMS

MAJOR PROGRAMS

PRISM's nine major coverage programs are flexible with a blend of pooled risk levels and purchased insurance. Members of these programs pool together their risk, ensuring structural integrity for the long-term.

PRISM leverages economies of scale using the membership's purchasing power to secure more cost-effective coverages, especially during hard market conditions, where insurance rates rise above the cost to actuarially fund the group's exposures, resulting in the self-funded pools expanding and decreasing the amount of insurance purchased.

Annually, PRISM compares the cost of its major programs to the estimated cost members would pay if they were purchasing similar coverage on their own, instead of as part of the group. The bar chart (below) compares the premium paid by PRISM members versus what they would have paid as a stand-alone. In the past five years, PRISM has saved members over **\$775M!**



WHAT'S COVERED?

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Property & Casualty (P&C) Programs

2

Employee Benefits (EB) Programs

\$1.9B

Premium Volume

\$67B

Payroll

1.56M

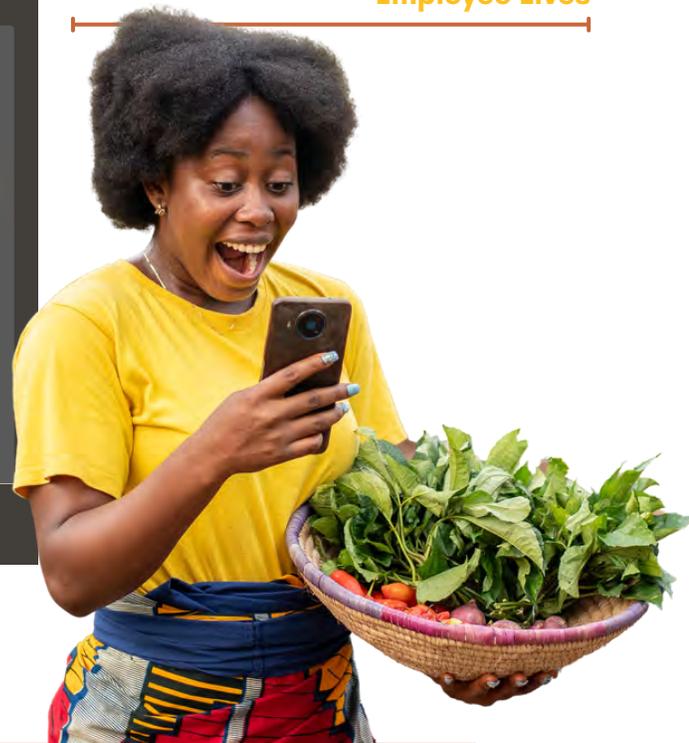
Daily Attendance

94B

Total Insured Values

140k

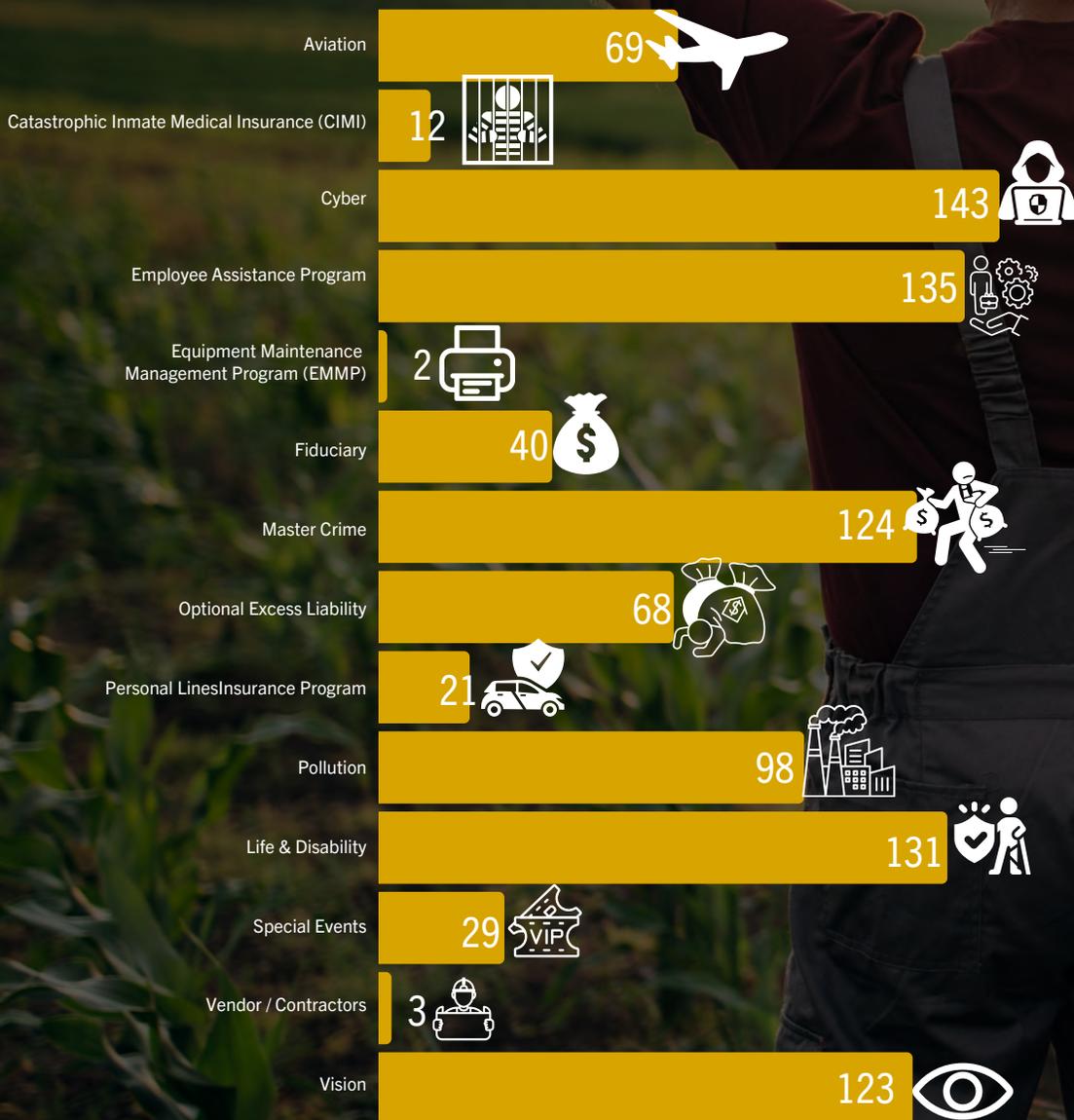
Employee Lives



COVERAGE PROGRAMS MISCELLANEOUS

While our major programs address most of our members' coverage needs, PRISM provides a wide garden variety of group-purchase insurance programs to offer protection from other exposures, including: Aviation, Crime, Optional Excess Liability, Pollution, and many others.

Illustrated below is the member participation in these group-purchased programs for the 2022/23 year.



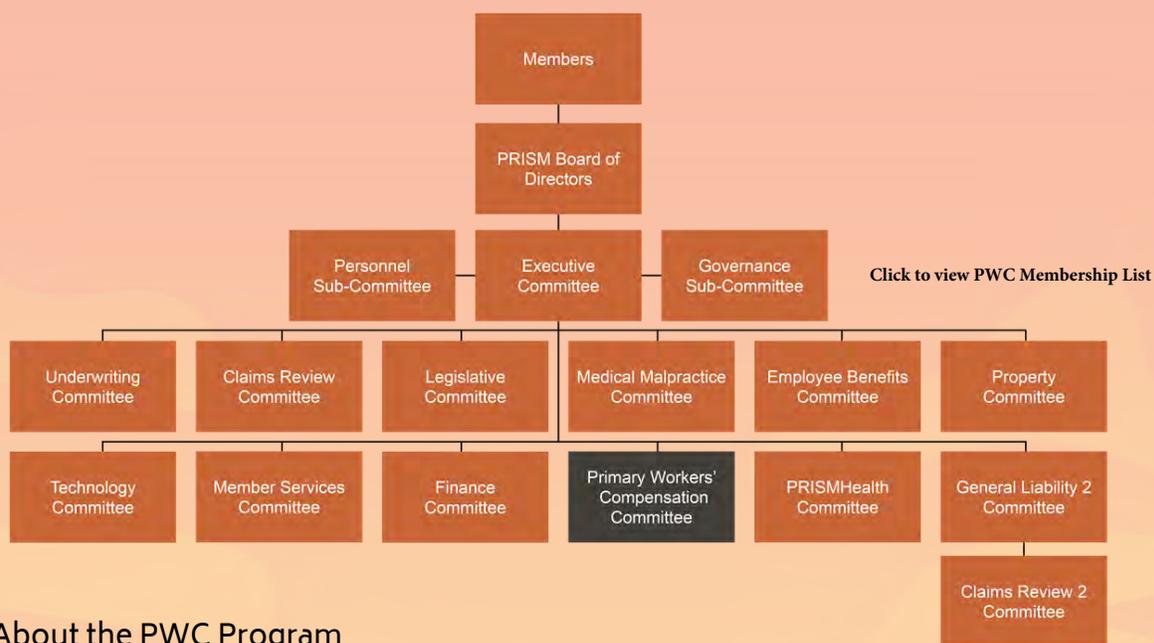
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Aaron Holmberg | Inyo County
PWC Committee Chair

Pictured: blackberry harvest in Inyo County, CA

The PWC Committee governs the Program, reviewing all matters pertaining to the Program including: funding, coverage issues, claims administration, new member applications, and insurance renewals.



About the PWC Program

Formed to compliment PRISM's Excess Workers' Compensation coverage, members can secure first-dollar coverage instead of maintaining a self insured retention. The Program provides claims administration services through the members' choice of four firms.

Program Structure

The PWC Program's structure (right) exemplifies PRISM's aptitude to blend pooling and insurance, and the Program maintains a healthy funding position. In the span of 15 years, the PWC Committee has declared a total of \$60M in dividends.

Cost Containment

- ISO ClaimSearch
- Pharmacy Benefit Management Programs
- Prescription Addiction Management
- Crisis Incident Counseling Services

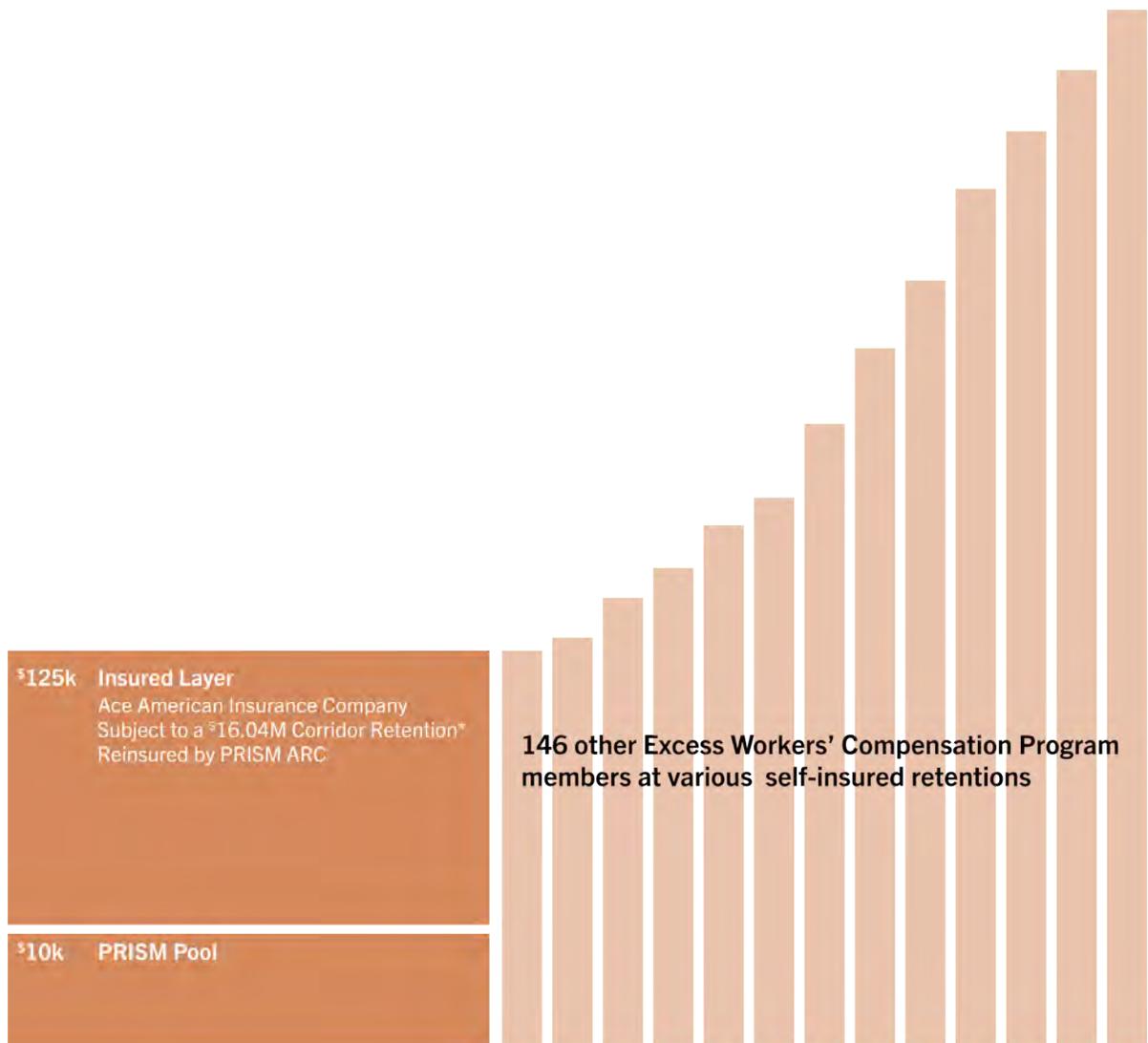
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SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.

COVERAGE PROGRAMS - PROPERTY & CASUALTY
PWC PROGRAM STRUCTURE
FISCAL YEAR '23/'24

Statutory ——— Excess Workers' Compensation Program ———



* The Corridor Retention will be adjusted at the end of the year.



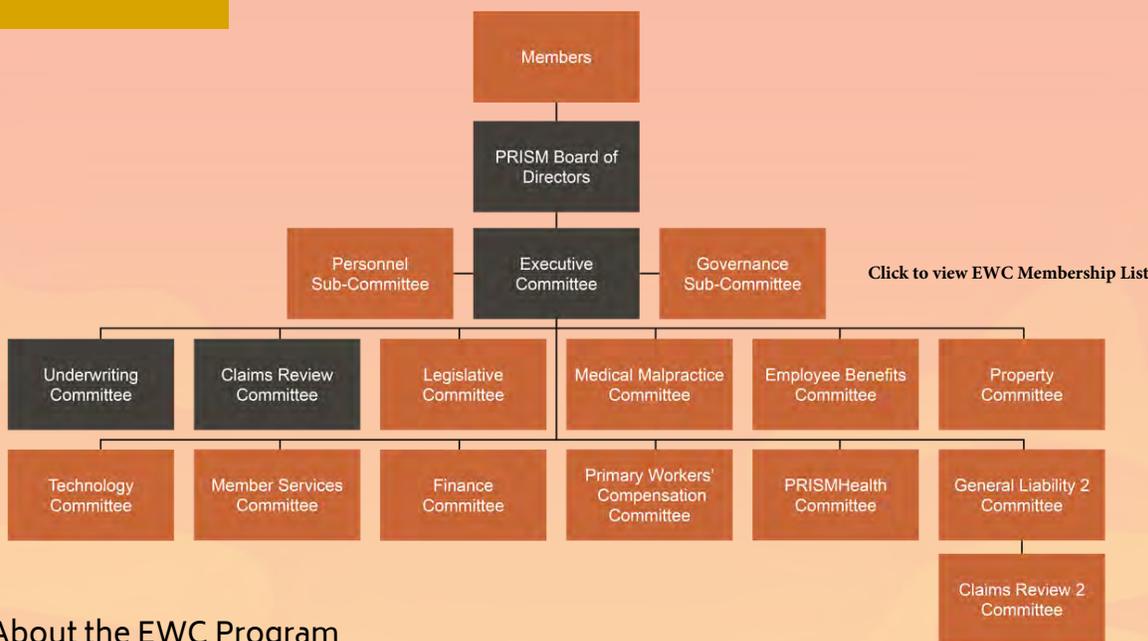


Scott Schimke | GSRMA Underwriting Committee Chair

Pictured: olive groves in Willows, CA

The Board of Directors governs the EWC Program, with recommendations being made by the Executive (Exec), Underwriting (UW), and Claims Review Committees (CRC).

The Board has delegated specific authority to the UW and CRC Committees to handle the day-to-day business matters of the Program.



[Click to view EWC Membership List](#)

About the EWC Program

As the first PRISM coverage program offered to members 43 years ago, the EWC Program's size, financial strength, and service offerings provide PRISM members with broad coverage, premium stability, and member-focused services.

Program Structure

Provides statutory coverage, subject to members' self-insured retentions, ranging from \$125k to \$5M.

Cost Containment

- Proprietary Medical Provider Network
- Injury Reporting and Triage Services
- Return-to-Work Program
- Commutation option
- Crisis Incident Counseling Services

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SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.

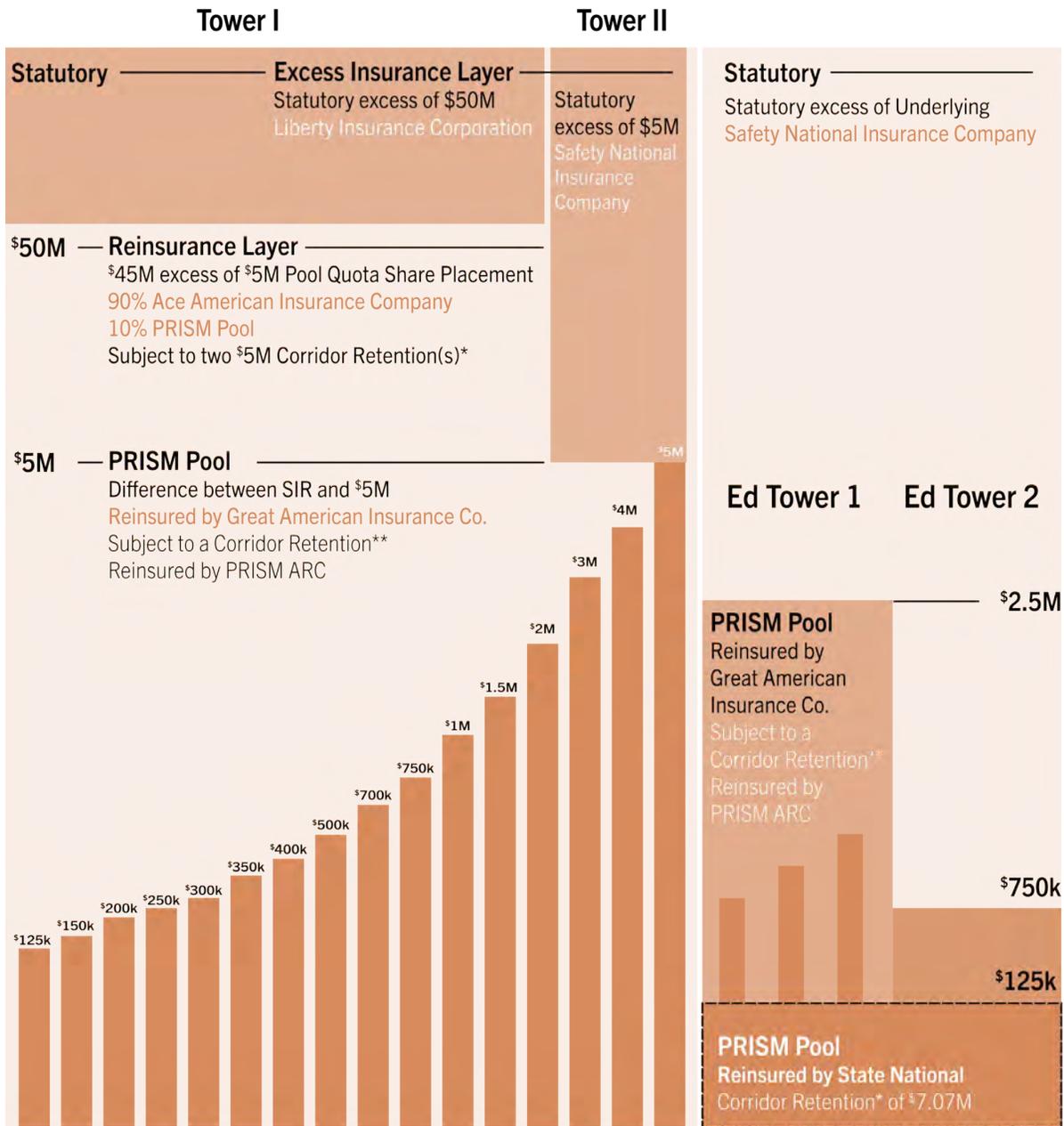
COVERAGE PROGRAMS - PROPERTY & CASUALTY

EWC PROGRAM STRUCTURE

FISCAL YEAR '23/'24

Core Tower

Educational Tower



* There are two \$5M Corridors in the \$45M excess of \$5M layer. Corridor 1 attaches at \$5M and Corridor 2 attaches at \$10M. These corridors are not subject to audit.

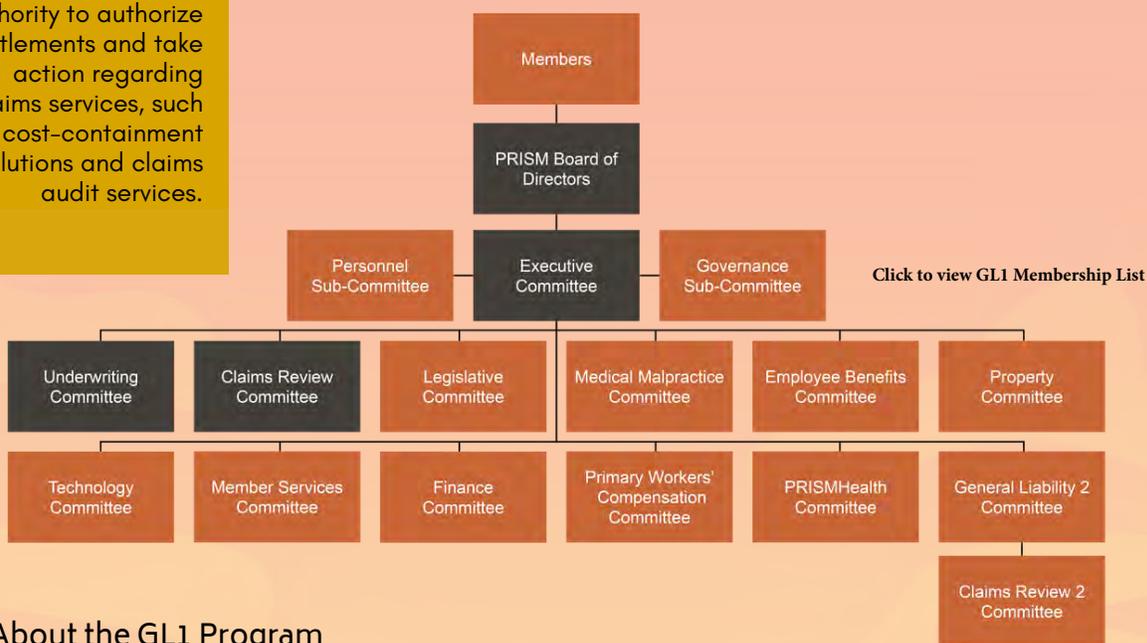
** The Corridor Retention will be adjusted at the end of the year. The Core and Educational Towers are subject to a single, shared corridor retention of \$64.4M. (does not include Primary <\$125k layer).



Steve Taylor | Shasta County Claims Review Committee Chair

Pictured: bee yard in Shasta County, CA

Like the EWC Program, the GL1 Program is governed by the Board of Directors, with recommendations being made by the Executive & UW Committees, and the CRC. The Board has delegated specific authority to the UW and Claims Review Committees to handle the day-to-day business of the Program. CRC reviews GL1 and EWC claims. They have full authority to authorize settlements and take action regarding claims services, such as cost-containment solutions and claims audit services.



About the GL1 Program

The GL1 Program provides coverage for third- party liabilities. Despite the challenges of a hard insurance market, PRISM leveraged strong relationships and retained 100% of GL1 Program members and insurers. At the end of 2022, the Board approved an extension of the GL1 reinsurance arrangement with MultiStrat Re through the 2025/26 year.

Program Structure

The Program pools the first \$5M of loss. Reinsurance is arranged in four layers with various reinsurance partners. Several members participate in the deductible buy-down option, holding a \$10k deductible and utilizing an approved claims administrator.

Cost Containment

- Crisis Incident Management Services
- Risk Management Legal Consultation/Advice
- Labor Law/Employment Practice Services

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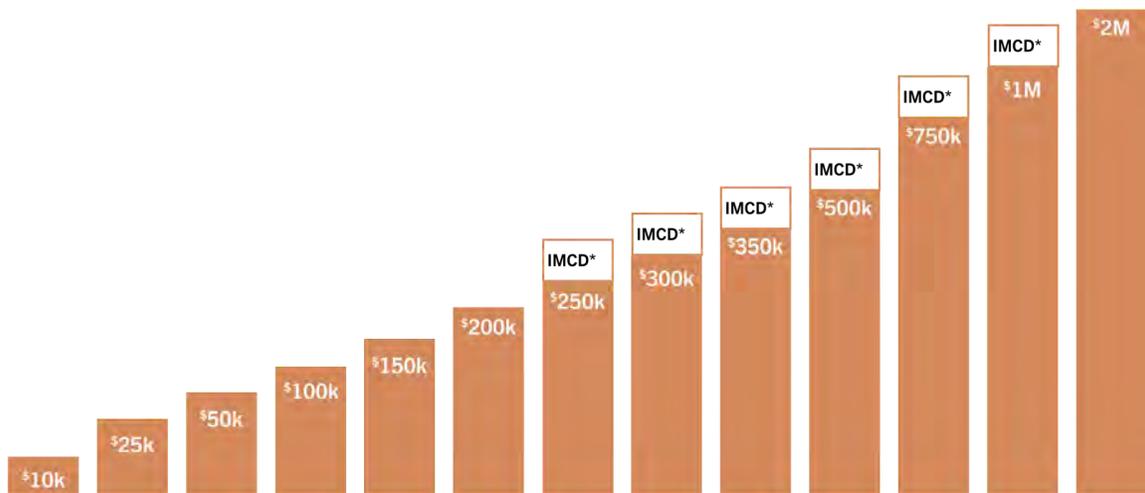
SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.

COVERAGE PROGRAMS - PROPERTY & CASUALTY

GL1 PROGRAM STRUCTURE

FISCAL YEAR '23/'24

\$25M	Reinsurance Layer
	<ul style="list-style-type: none"> \$6M excess \$19M Quota Share Placement 37.5% Allied World National Insurance Co. 25% Upland Specialty Insurance Co. 20.5% Continental Indemnity Co. 10% Arcadian Risk Capital LTD 3.5% Somers Re LTD 3.5% Arch Reinsurance Limited
\$19M	Reinsurance Layer
	<ul style="list-style-type: none"> \$9M excess \$10M Quota Share Placement 47% Everest Reinsurance Co. 22% Great American Insurance Co. 14% Arcadian Risk Capital LTD 11% Somers Re LTD 6% Arch Reinsurance Limited
	Subject to a \$5M Corridor Retention Reinsured by PRISM ARC
\$10M	Reinsurance Layer
	<ul style="list-style-type: none"> \$5M excess of \$5M Pool Starstone National/Berkshire Hathaway
\$5M	PRISM Pool
	Difference between SIR or Deductible and \$5M



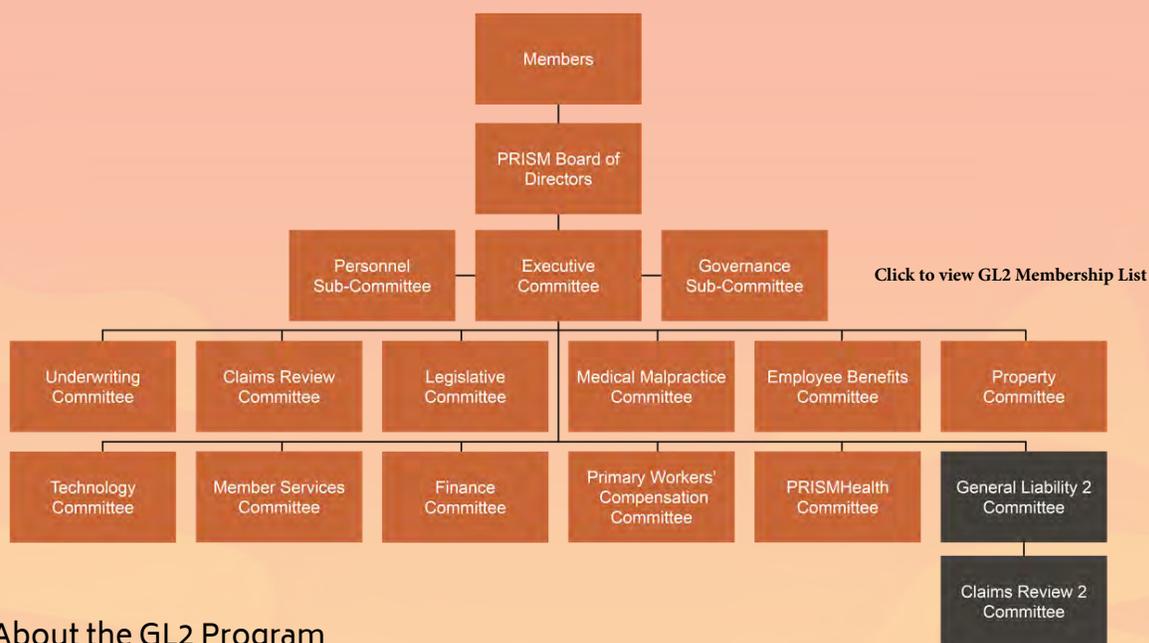
- * Individual Member Corridor Deductible (IMCD) where applicable.
- 58 GL1 Program members purchase additional limits through the Optional Excess Liability Program
- 21 GL1 Program members participate in the Deductible Buy-Down Option at a \$10k deductible

The GL2 Committee & CRC2 govern the Program, reviewing all matters pertaining to the Program, including: insurance placements, coverage issues, claims administration, program services, and new member applications.



Lance Sposito | Santa Clara County
GL2 Committee Chair

Pictured: apricot orchard in Santa Clara County, CA



[Click to view GL2 Membership List](#)

About the GL2 Program

The GL2 Program was designed to offer larger members the advantages of the joint purchase of excess coverage while maintaining the ability to handle and fund primary losses.

Program Structure

Despite the challenges of a hard market, PRISM was able to obtain participation from all reinsurance partners and added a new quota share participant in the SIR to \$10k layer.

Cost Containment

- Crisis Incident Management Services
- Risk Management Legal Consultation/Advice
- Labor Law/Employment Practice Services

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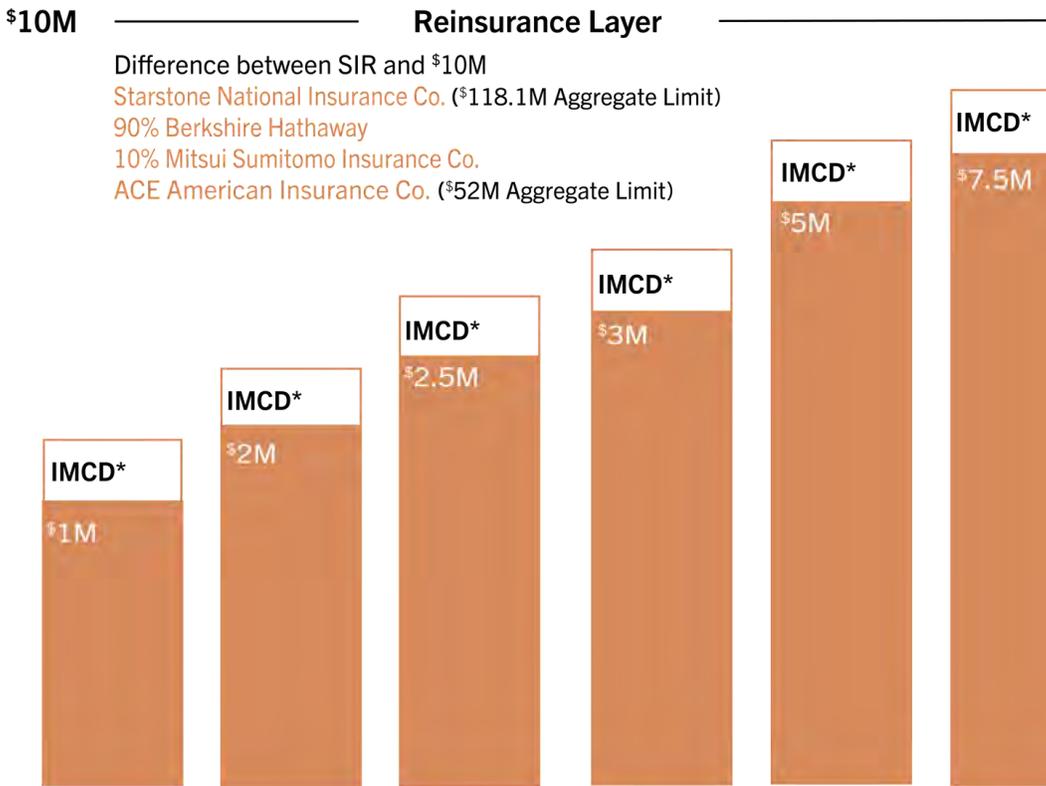
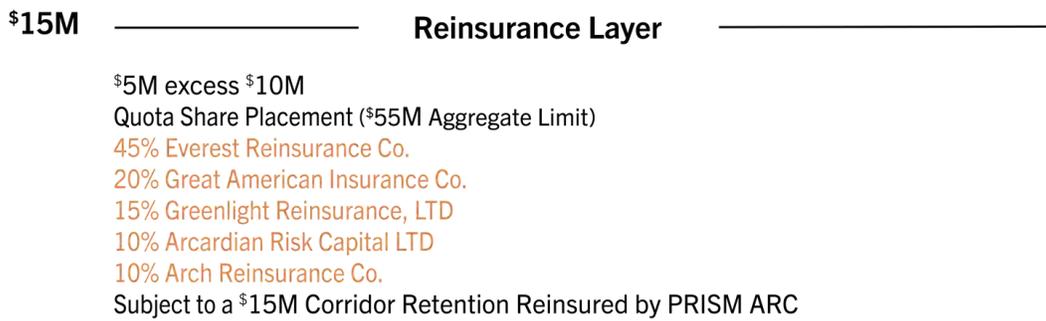


SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.

COVERAGE PROGRAMS - PROPERTY & CASUALTY

GL2 PROGRAM STRUCTURE

FISCAL YEAR '23/'24

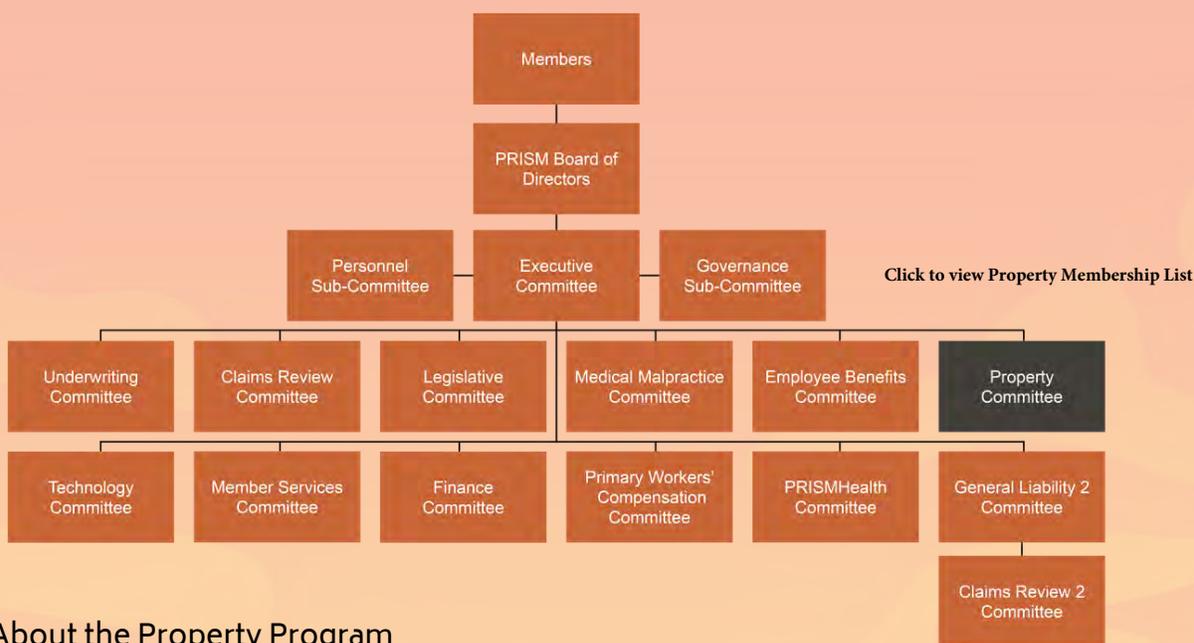




Lance Sposito | Santa Clara County
Property Committee Chair

Pictured: cherry orchard in Santa Clara County, CA

The Property Committee governs this Program. They review all matters pertaining to the Program including insurance placements, coverage issues, property appraisals, other program services, and new member applications.



About the Property Program

The Property Program’s stability is built around long-term relationships with insurers and underwriters, membership volume, and continued program success.

Program Structure

The Property Program continues to self-insure for the primary \$10M in coverage per tower (occurrence), except for a \$10M flood and earthquake aggregate. Aggregate stop loss coverage from Berkshire Hathaway was purchased to limit the Program’s exposure for unlimited claims in the layer.

Cost Containment

- Property Program Grant Matching Program
- Pressure vessel inspections
- Appraisal services

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SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.

COVERAGE PROGRAMS - PROPERTY & CASUALTY PROPERTY PROGRAM STRUCTURE

FISCAL YEAR '23/'24



* \$800M for San Bernardino County Arrowhead Regional Medical Center
 ** Includes PRISM retained risk of 1.875% of \$40M xs \$60M Layer

LEGEND

EQ	All Risk	Flood
----	----------	-------

Not shown graphically is the Catastrophic Risk pool, designed to buy-down member deductibles for Flood and Earthquake.



Tanya Moreno | San Joaquin County Med Mal Committee Vice Chair

Pictured: apple orchard in San Joaquin County, CA

The Program is governed by the Medical Malpractice Committee, who is responsible for all matters pertaining to the Program including pool funding, coverage issues, claims, program services, new member applications, and insurance placements.



[Click to view Med Mal Membership List](#)

About the Medical Malpractice Program

The Program provides over 50 members with coverage for medical professional services and limited general liability exposures at established healthcare facilities.

Program Structure

The Med Mal Program structure is divided into two groups for underwriting purposes: Program I for members with self-insured retentions (SIRs) and Program II for members with deductibles. The two programs share a common pooling layer designed for potential dividends, risk sharing, and program flexibility.

Cost Containment

- Crisis Incident Management
- Labor Law/Employment Practice Services
- Risk Management Services via Garrett Consulting Group

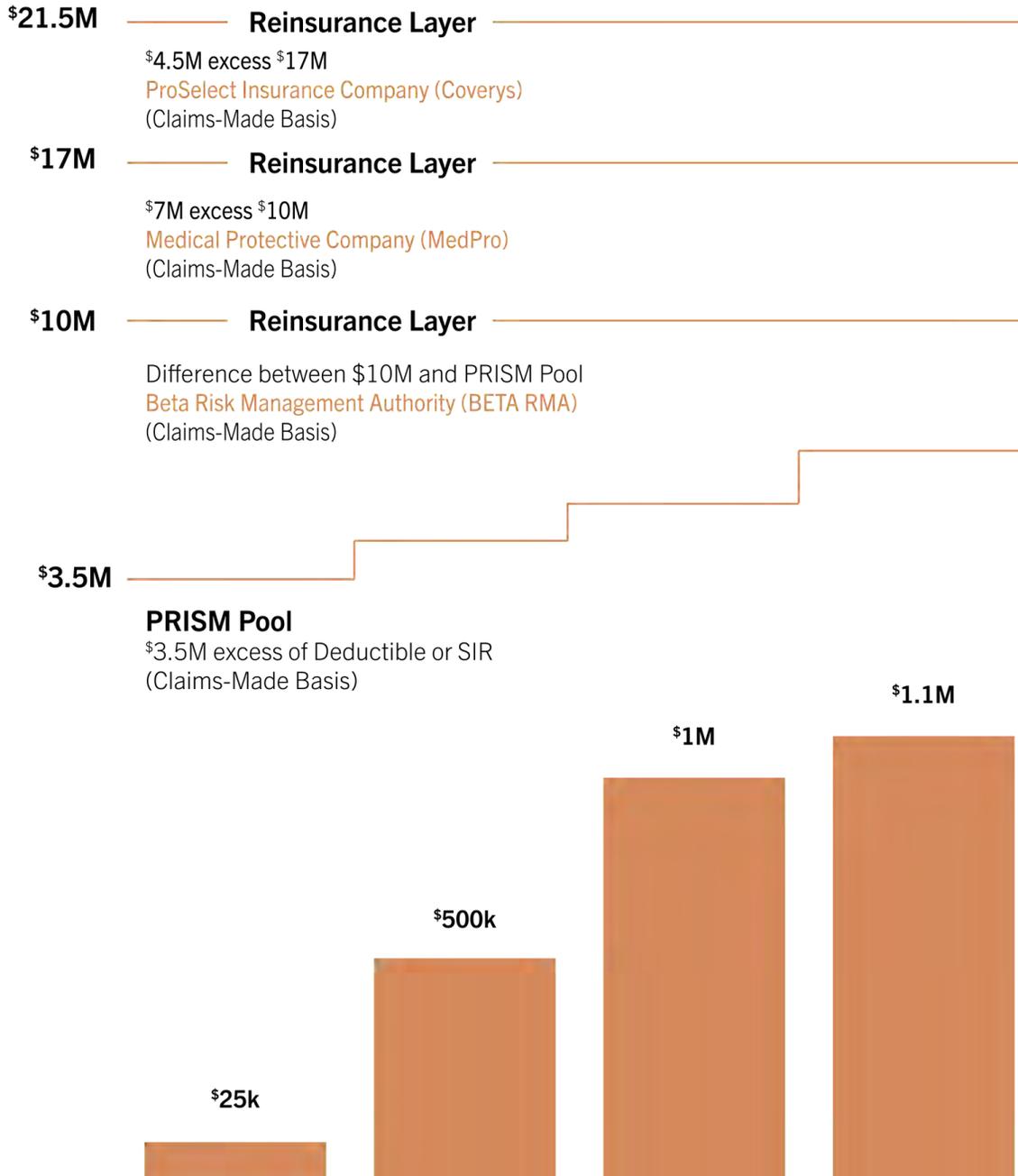
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SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.

COVERAGE PROGRAMS - PROPERTY & CASUALTY MED MAL PROGRAM STRUCTURE

FISCAL YEAR '23/'24





Program Membership

Tower 1

- Orange County
- San Diego County
- City of San Mateo

Tower 2

- Kern County
- Santa Barbara County

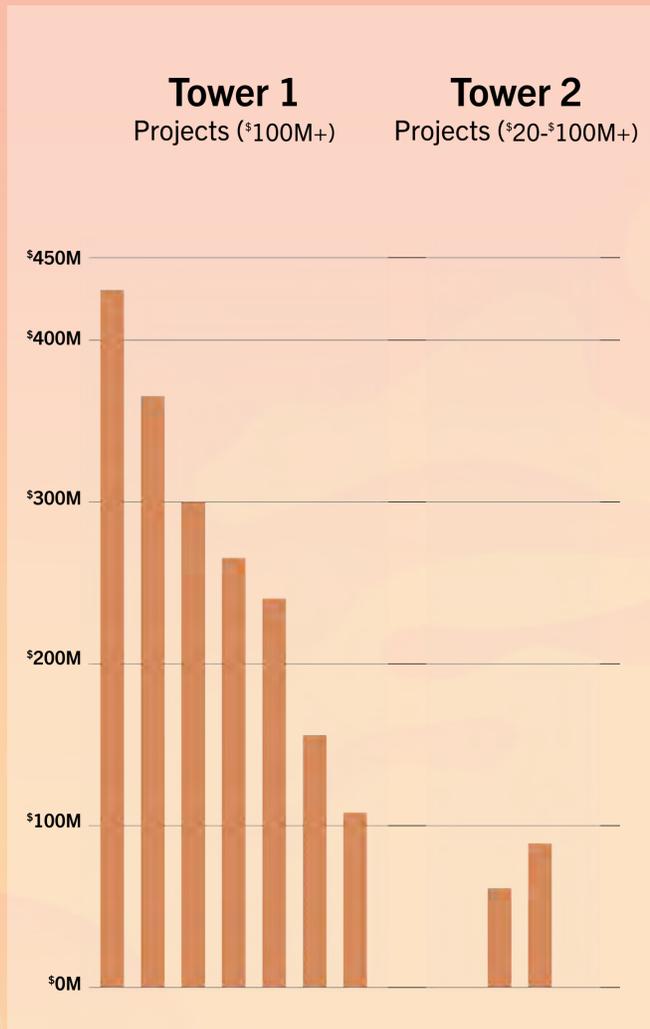


About the MR OCIP

- Launched January 1, 2013.
- Enables members to purchase workers' compensation and general liability coverage for all eligible parties (owner, general contractor, and sub-contractors) working on their construction projects.

Program Groups

- MR OCIP can include projects as small as \$20M (Tower 2), enabling members to receive the benefits of a "wrap-up" on projects that otherwise wouldn't qualify because of their size.

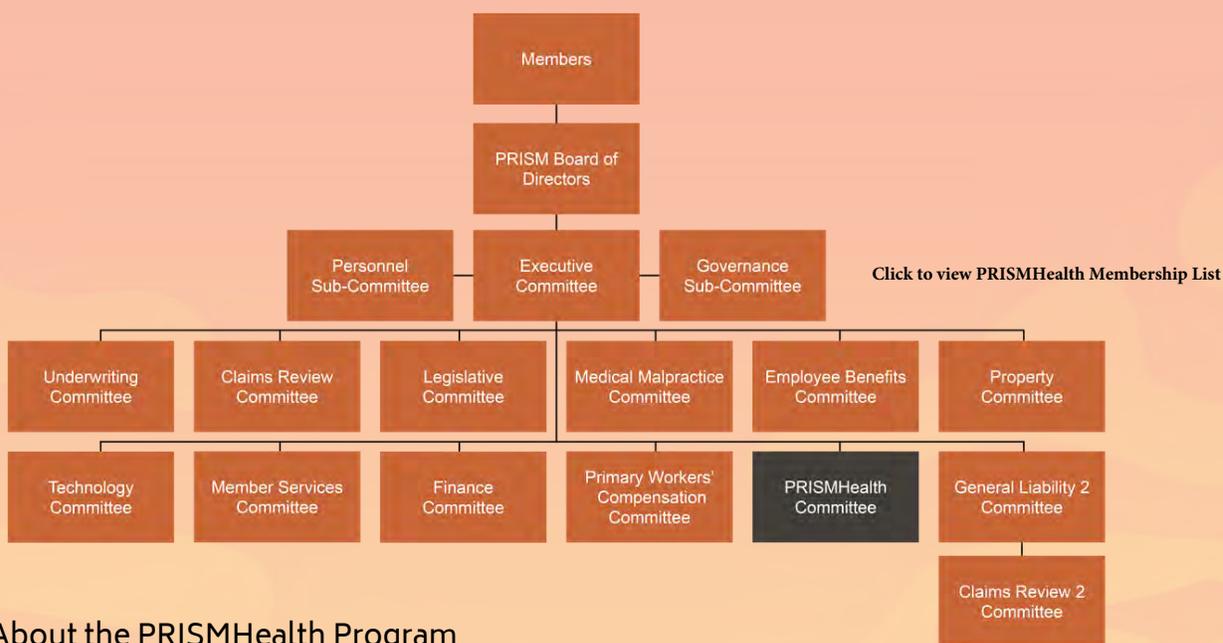


The PRISMHealth Committee governs the Program. This Committee reviews all matters pertaining to the Program, including: program funding, new member applications, program renewals, and cost-containment strategies.



Ashleigh Szkubiel | San Luis Obispo County PRISMHealth Committee Chair

Pictured: strawberry fields of San Luis Obispo County, CA



About the PRISMHealth Program

Established in 2003, PRISMHealth utilizes risk share pooling to reduce healthcare premiums and ensure that all members are afforded equitable participation based on their benefit plans and specific claims performance. The coordinated effort between Anthem, Blue Shield, Kaiser Provider Options and United Healthcare Provider Options allows members to have an alternative to group health insurance. The Program has grown steadily and is part of the second largest public agency healthcare purchasing pool in California, and provides coverage for 42,000 employees/retirees.

Program Groups

Members of the Large Group Segment are able to create and maintain their own plan options within the context of the pooling arrangement, providing much greater flexibility than other market options. The Small Group Segment provides pre-defined benefit options and regional rates for public employers with less than 200 employees.

Cost Containment

- Concierge Surgical Benefit through Carrum Health
- Disease management programs
- Musculoskeletal services with Hinge Health
- Telehealth Provider Visits, including Behavioral Health



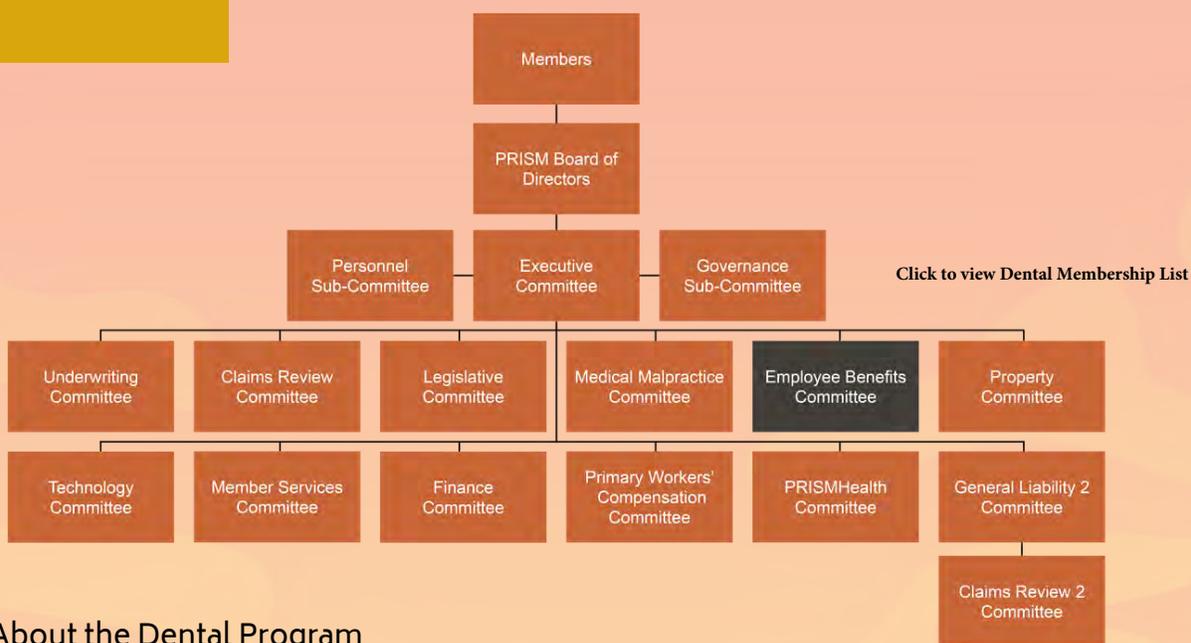


Andrew Guzman | City of Visalia
Employee Benefits Committee Chair

Pictured: almond grove in the City of Visalia, CA

The EB Committee governs the Dental Program, as well as other Ancillary EB Programs (i.e. Vision, Employee Assistance Program, Life, Short Term Disability, and Long Term Disability).

The Committee reviews all matters pertaining to the Programs, including: program funding, new member applications, program renewals, and cost-containment strategies.



About the Dental Program

PRISM's Dental Program is one of the largest public sector dental pools in California and offers comprehensive dental coverage with flexible benefit plan designs at the lowest possible rates. Dental Program members are able to choose between pooled dental, stand-alone self-funded and DHMO plan options. There are currently 89k public agency employees and retirees enrolled in the PRISM Dental Program.

As a joint purchasing program, the PRISM Dental Program is able to leverage the size of its pooled participants to achieve volume pricing that is significantly lower than what individual public agencies could qualify for.

Cost Containment

- Discounts on hearing aids
- Discounts on Lasik
- Discounts on dental hygiene products (e.g. electric toothbrushes, oral irrigators, etc.)

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SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.

The Finance Committee is responsible for overseeing the investment program for trust monies, as well as the accounting and internal control systems of PRISM.

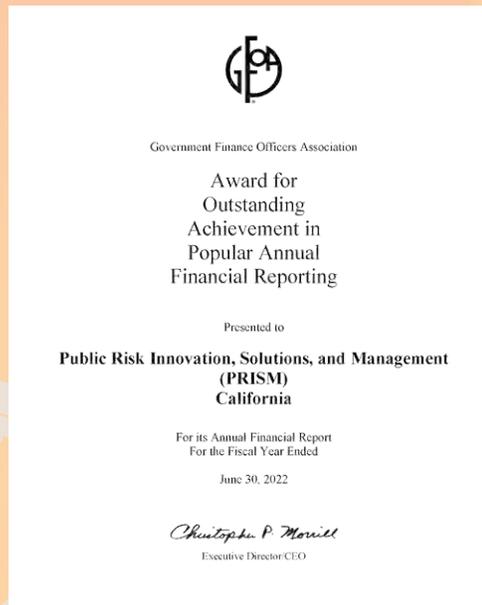
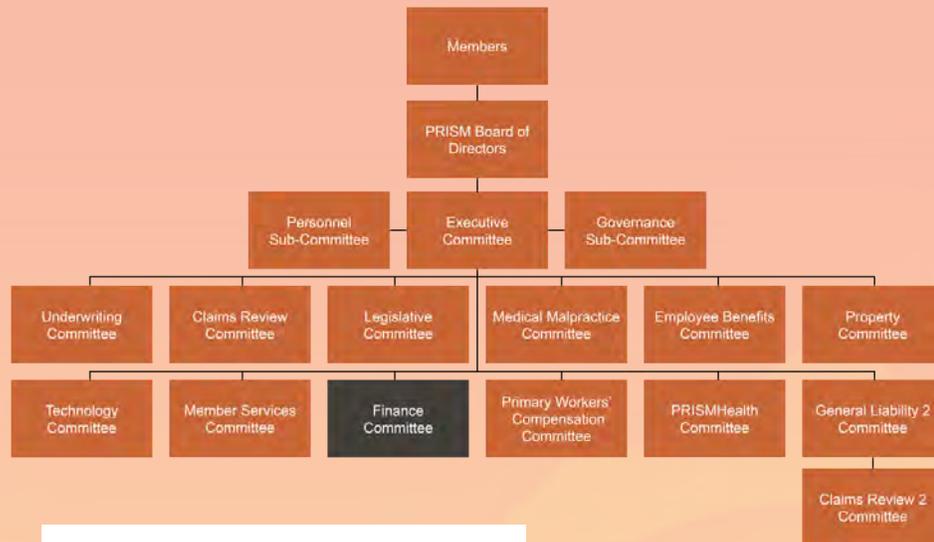
PRISM is a member of the Government Finance Officers Association (GFOA), and has received the Certificate of Achievement for Excellence in Finance Reporting for its ACFR, the Award for Outstanding Achievement in Popular Annual Finance Reporting, and the Distinguished Budget Presentation Award.

Since 2007, PRISM has also been recognized by the Association of Governmental Risk Pools (AGRiP), a national pooling association. Both the CAJPA accreditation and AGRiP recognition are indications of exceptional compliance with the best management and financial practices.



Mike James | City of El Cajon
Finance Committee Chair

Pictured: avocado orchard in the City of El Cajon, CA



FINANCIALS

FINANCIAL LETTER

Financial Letter

December 4, 2023

Board of Directors
Public Risk Innovation, Solutions, and Management (PRISM)

As we reflect on fiscal year 2022/23, we are very pleased with all that was accomplished. We will discuss our most significant accomplishments here, in brief.

- PRISM is preparing to launch its own claims management system, Spectra. Development on the system began a little more than three years ago and was initiated to address the complexities of excess claims and the unique structures of PRISM's programs. A minimum viable product was launched for use in the Liability Programs in October 2023. We are very proud to report that this large IT project has continued to be on-time and within budget.
- PRISM's Public Safety Wellness Task Force was formed with the goal of developing support service for public safety officers and their families. On January 1, 2024, PRISM will launch the initial offering of resources designed specifically for this group. The Program will begin with offering services, by culturally competent providers, through ConcernPlus. This is only the first phase, and the Task Force will continue the development of this Program into 2023/24.
- An extension of the GLI reinsurance arrangement with MultiStrat Re was negotiated through June 30, 2026. The structure of the agreement should allow PRISM with additional time to increase the funding position of the GLI Program.

This report contains easy-to-read information on PRISM's programs, an overview of the PRISM's financial condition, and highlights of the financial activity for the fiscal year ended June 30, 2023. Included are comparative financial statements to the year ended June 30, 2022, including the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position, which conform to the Generally Accepted Accounting Principles (GAAP). This information is derived from our Annual Comprehensive Financial Report (ACFR). The ACFR contains more detailed information and can be found on our website at www.prismrisk.gov. Our ACFR, for the fiscal year ending June 30, 2022, was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA). In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program



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FINANCIAL LETTER

standards. Such an ACFR must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our ACFR continues to conform to the Certificate of Achievement program requirements and will be submitting our ACFR for the current year to the GFOA.

Financial Highlights

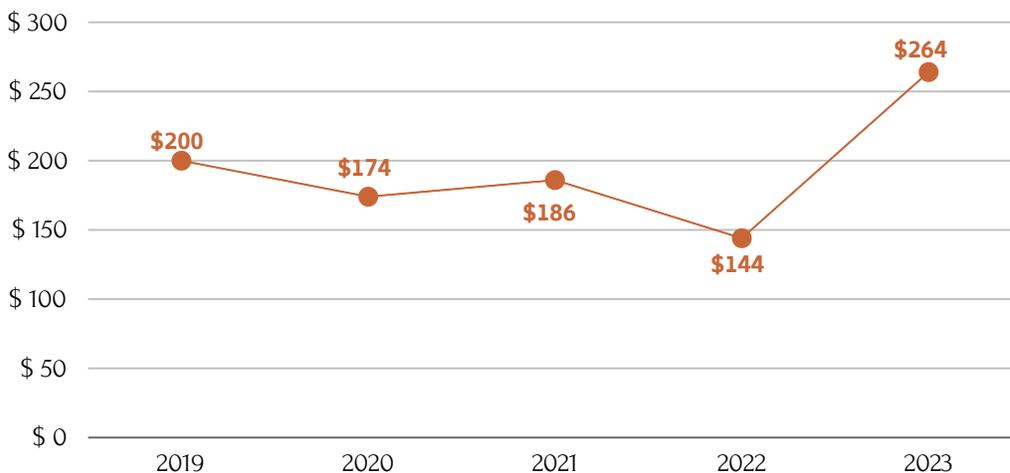
Net Position

Net Position is defined as Total Assets plus Total Deferred Outflows of Resources, minus Total Liabilities and Deferred Inflows of Resources. PRISM started the fiscal year of 2022/23 with a net position of \$144M. Our ending balance in net position at June 30, 2023 was \$264M, which is an increase of \$120M from the prior year. Net Operating Income was responsible for \$97M of this increase, and \$23M was due to an increase in investment income.

We were pleased to see volatility in investment valuations plateau in 2022/23. During the 2021/22 fiscal year, prevailing interest rates were rising quickly. This resulted in the fair market value of PRISM's current investments falling below the amortized cost, leading to unrealized losses on those investments. During fiscal year 2022/23, there was a net increase in fair value of \$905k, compared to a net decrease of \$75.8M in fair value in fiscal year 2021/22. The increases and decreases in fair market value are primarily being driven by fluctuations in the market interest rate and mark-to-market valuation of equities held in PRISM's captive insurance company, Affiliate Risk Captive (ARC). The potential direction of interest rates, up or down, and the interest earned are both considered at the time the investment is made. PRISM expects to hold most of its fixed income investments to maturity with little realized loss. Future investments will be made at the higher prevailing rates and result in increased yields to the pool in future years.

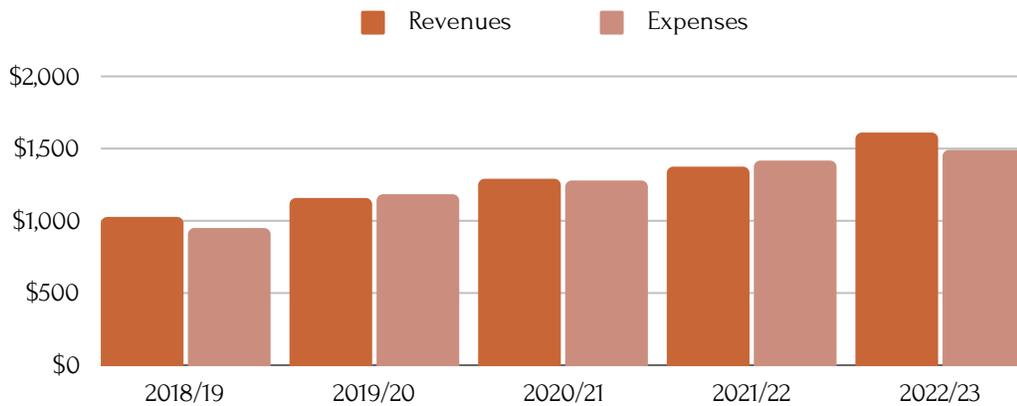
The following chart shows PRISM's Net Position for the last five years:

Net Position Trend (in Millions)



The following chart shows how Revenues and Expenses have changed over time.

Operating Revenues and Expenses (in Millions)



Claim Liabilities

After Net Position, claim liabilities are the most significant line item on our financial statements. Claim liabilities are shown discounted, which is at their net present value, taking into account investment earnings over time. Every year, the claim liabilities increase due to the new program year being added and any adverse development in prior years’ claims. The claim liabilities decrease due to payments made during the current fiscal year and any positive development in prior years’ claims.

Overall, the claim liabilities increased from \$885M as of June 30, 2022 to \$890M at June 30, 2023. Claim liabilities showed a net increase for ARC, and for the GL2, Property, and Dental Programs, totaling \$103M over the year. In the PWC, EWC, GL1, and Medical Malpractice Programs, the claim liabilities decreased by \$98M over the year. The Property Program began to retain risk for claims starting March 31, 2022. Prior to this, the Property Program was fully reinsured and claim liabilities were limited to an estimate for unallocated loss adjustment expense only.

The target equity range is what PRISM considers desirable equity that should be on hand as a reserve for loss development. The governing committees for each program use this information to evaluate the overall financial health of the program, determine how much premium to collect at renewal, and whether to declare a dividend. The following chart shows the target equity range for each program, and the Net Position of those programs at June 30, 2023.

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Program	Target Equity Range (in millions)		Program Net Position (in millions)
	Low	High	As of June 30, 2023
Primary Workers' Compensation	\$6.3	\$36.3	\$52.5
Excess Workers' Compensation	40.0	86.8	73.9
General Liability 1	85.1	89.5	(22.1)
Medical Malpractice	10.3	19.4	18.5

Revenues

Total revenues were \$1.61B during 2022/23, which is an increase of \$236M from the \$1.38B in fiscal year 2021/22. All major programs have reported higher operating revenue in 2022/23 as compared to 2021/22. Transferred risk revenue was 3% higher in 2022/23 compared to 2021/22, while retained risk revenue was increased by 41%, largely driven by the decision to start retaining risk in the Property Program. Investment income changed 135% year-over-year with a \$63.5M loss in 2021/22 compared to the \$22.4M gain in 2022/23.

For the 2023/24 renewal, many of the property and casualty programs experienced rate increases, in particular the liability and property programs are facing hard markets and increased claims costs.

Employee benefit programs renew on the calendar year basis. The 2024 PRISMHealth Program renewal was 12.6%, which equates to \$84M increase in premium volume. Healthcare inflation, supply chain costs, and volatile carrier contract negotiations continue to drive healthcare market increases. To offset rising costs, the PRISMHealth Program continues to advocate for cost saving initiatives. The Dental Program was renewed with an overall premium reduction of 3.1% and currently has \$6.2M in unrestricted equity. Declaration of dividend will be considered by year end.

Investment Income

PRISM experienced \$22.4M in investment gains for fiscal year 2022/23, compared to \$63.5M in investment losses for fiscal year 2021/22. As explained earlier, the 2021/22 results were driven by increases in prevailing interest rates resulting in mark-to-market adjustments to PRISM's fixed income holdings and volatility in the equities held by ARC. There was less volatility in 2022/23.

Expenses

PRISM continued to purchase insurance to cover risks when that option was more cost effective than pooling the risk. In 2022/23, insurance related expense was \$1.2B, up from \$1.12B in 2021/22. The premiums collected from members for transferred risk in 2021/22 were \$1.14B and increased to \$1.17B in the 2022/23 fiscal year. Purchased insurance and related broker

fees were 80% of all expenses, while claim costs accounted for 16%. Dividends, program services, and administrative costs made up the remaining 4% of expenses.

New and On-going Initiatives

Strategic initiatives during the year focused on expanding member services. Progress was also made by the Public Safety Wellness Task Force. Following last year's strategic planning session, the Task Force was established to evaluate options and feasibility of a new PRISM program that provides a holistic approach to wellness, designed specifically for law enforcement and fire safety personnel. Members of the Task Force created a RFP based on member needs and creating a network of culturally competent clinicians, Alliant conducted a search, and Concern was chosen as a partner. The ConcernPlus First Responder Program is set to launch on January 1, 2024. Additionally, PRISM created and delivered numerous training and resource programs for members, including:

- Distance Learning POST Certified Courses viewed by over 2,600 law enforcement officers, including a new course on Stress Management;
- Open Forums for risk control, and a podcast called Perspectives, held monthly on general risk management topics;
- Instructor led in-person and web-based training was provided to over 1,000 people;
- Online courses through Vector Solutions had over 550,000 course completions;
- Expanded offerings for cyber security and dangerous conditions risk assessments;
- An inaugural Cyber Symposium was attended by nearly 100 members in both Northern and Southern California; and
- The PRISMHealth Program held their first Stakeholders Meeting as a way to educate and inform members on utilization, employee engagement, and cost containment strategies.

Member engagement remains a critical initiative for PRISM. It is imperative that members understand and experience PRISM as an "owner" of the JPA, not as an insurance purchaser. Member contacts (in person visits, web-based meetings, and member orientations) was a focus this year and increased from 78 in 2021/22 to 261 in 2022/23.

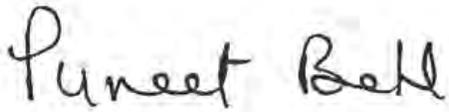
The state of the property and casualty market has not greatly improved. We are pleased to report that all of the Programs renewed successfully, although prices increased again in most cases. Most reinsurers did not change their risk appetite or available capacity, and we saw a couple of new entrants into the space. Perhaps that is a sign that the marketplace is starting to stabilize. However, our renewals are often reflective of our own loss history, which has continued to trend poorly due to increased settlement values and astronomical jury verdicts. As we have reported previously, this trend continues to affect all public agencies in California, as well as other jurisdictions in the western U.S. PRISM's group volume and great reputation will certainly continue to help to mitigate the impact of the marketplace.



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Our financial statements are following. With the help of the members, staff, brokers, and business partners, PRISM continues to accomplish its mission of providing risk coverage programs and risk management services to its members, which drive member stability, efficiency, and best practices.



Puneet Behl, CPA
Chief Financial Officer

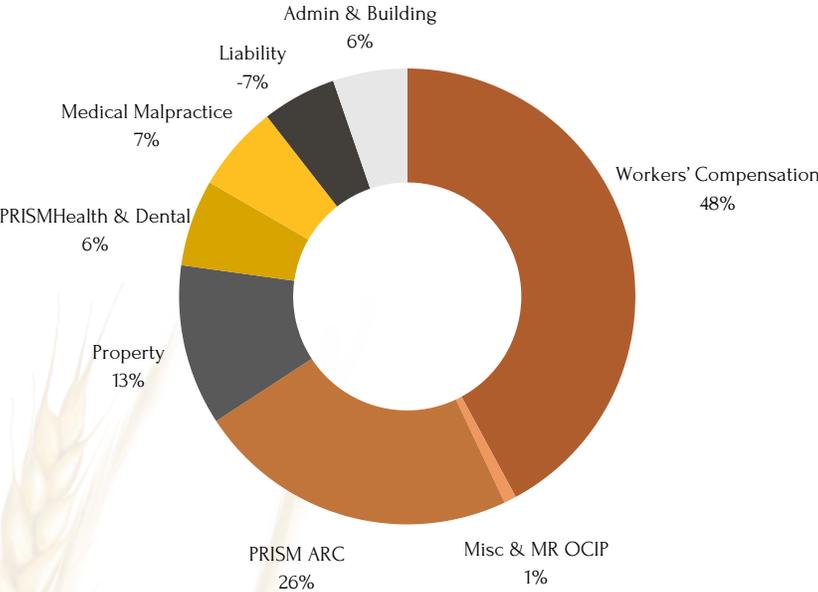


Gina Dean
Chief Executive Officer

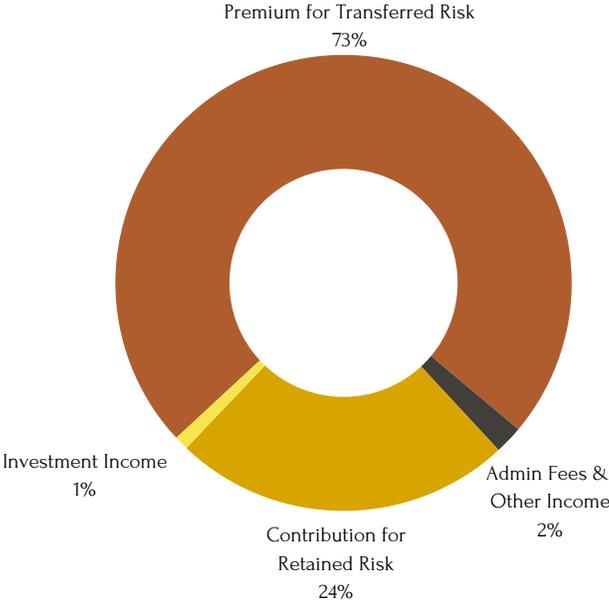
FINANCIALS

FINANCIAL PROFILE

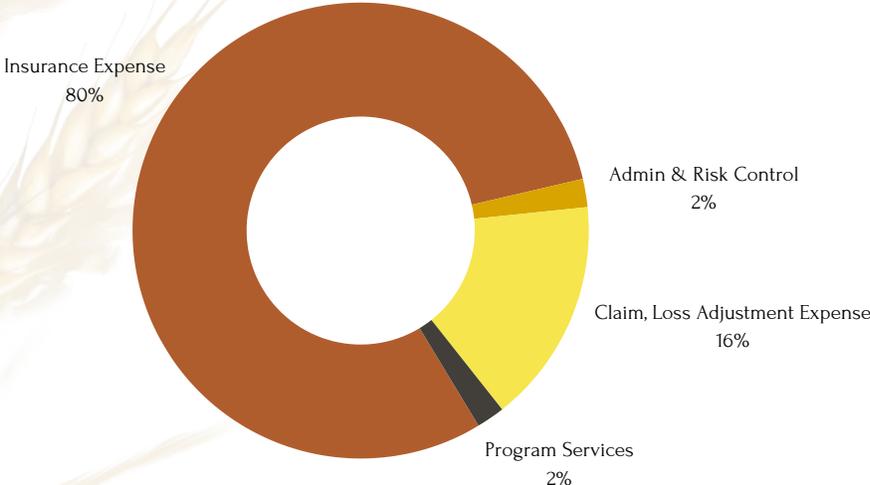
NET POSITION BY PROGRAM



REVENUES



EXPENSES



FINANCIALS

FINANCIAL PROFILE

Public Risk Innovation, Solutions, and Management
Statement of Net Position
June 30, 2023 and 2022

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Assets:		
Cash and Cash Equivalents	\$ 55,846,768	\$ 29,571,988
Investments	812,239,022	783,147,316
Receivables	188,252,079	149,830,407
Other Assets and Deferred Outflows of Resources	119,838,944	80,586,262
Land, Buildings and Equipment (Net)	<u>13,402,523</u>	<u>12,624,998</u>
Total Assets and Deferred Outflows of Resources	<u>1,189,579,336</u>	<u>1,055,760,971</u>
Liabilities:		
Accounts Payable, Due to Members and Deposits from Carriers	30,613,204	25,020,841
Unearned Income and Other Liabilities	837,937	1,730,469
Pension & OPEB Liabilities	4,377,986	76,986
Claim Liabilities	<u>889,922,790</u>	<u>884,894,203</u>
Total Liabilities and Deferred Inflows of Resources	<u>925,751,917</u>	<u>911,722,499</u>
Net Position:		
Invested in Capital Assets	13,402,523	12,624,998
Unrestricted	<u>250,424,896</u>	<u>131,413,474</u>
Total Net Position	<u>\$ 263,827,419</u>	<u>\$ 144,038,472</u>

FINANCIALS

FINANCIAL PROFILE

Public Risk Innovation, Solutions, and Management
Statement of Revenues, Expenses & Changes in Net Position
For the Fiscal Years Ended June 30, 2023 and 2022

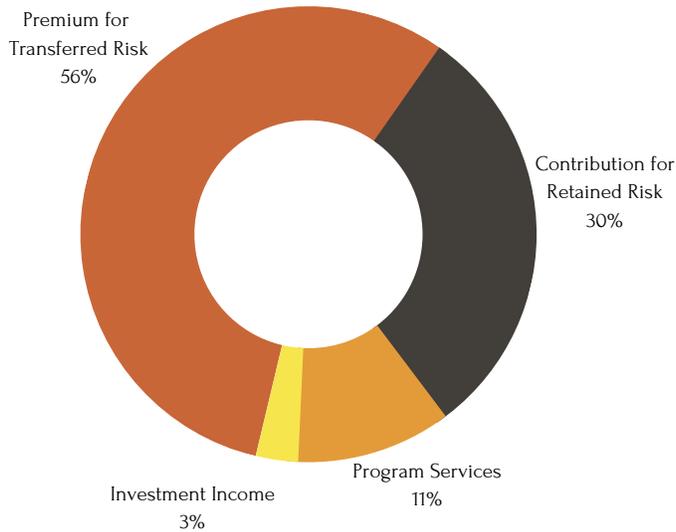
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Revenues:		
Premiums for Transferred Risk	\$ 1,142,729,744	\$ 1,112,076,538
Broker Fees	26,884,483	24,282,089
Contributions for Retained Risk	385,724,427	271,092,405
Dividend Income	496,674	540,855
Investment Income, net	22,395,857	(63,486,471)
Member Services	549,660	307,858
Administration Fees	31,098,009	27,678,580
Public Entity Fees	145,093	146,390
Other Income	776,440	2,503,075
	<u>1,610,800,387</u>	<u>1,375,141,319</u>
Total Revenues		
Expenses:		
Insurance and Provision for Losses:		
Insurance Expense	1,172,598,290	1,092,944,347
Broker Fees	28,614,472	23,718,621
Provision for Insured Events	244,745,147	256,228,194
Unallocated Loss Adjustment Expenses	(9,742,000)	11,582,000
Program Services	22,069,927	14,722,010
Member Services and Subsidies	2,552,773	2,600,729
General Administrative Services	21,699,968	11,700,198
Depreciation and Amortization	1,462,905	1,418,330
Member Dividends	7,009,958	2,543,052
	<u>1,491,011,440</u>	<u>1,417,457,481</u>
Total Expenses		
Changes in Net Position	<u>119,788,947</u>	<u>(42,316,162)</u>
Net Position:		
Net Position, Beginning of Year	<u>144,038,472</u>	<u>186,354,634</u>
Net Position, End of Year	<u>\$ 263,827,419</u>	<u>\$ 144,038,472</u>

FINANCIALS

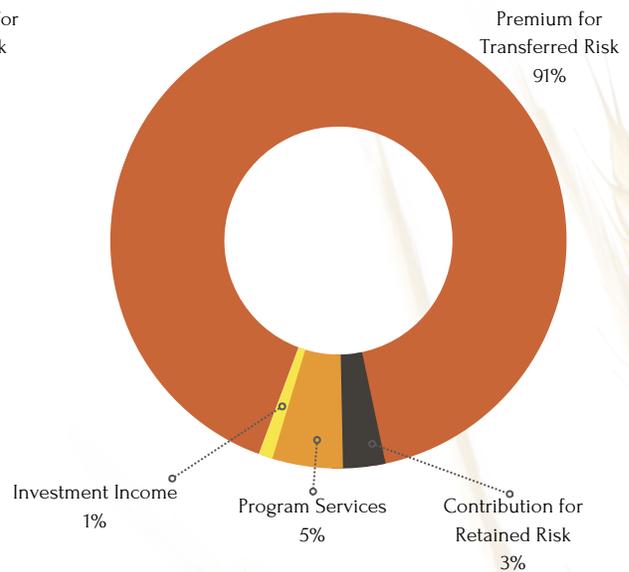
FINANCIAL PROFILE

REVENUES BY PROGRAM

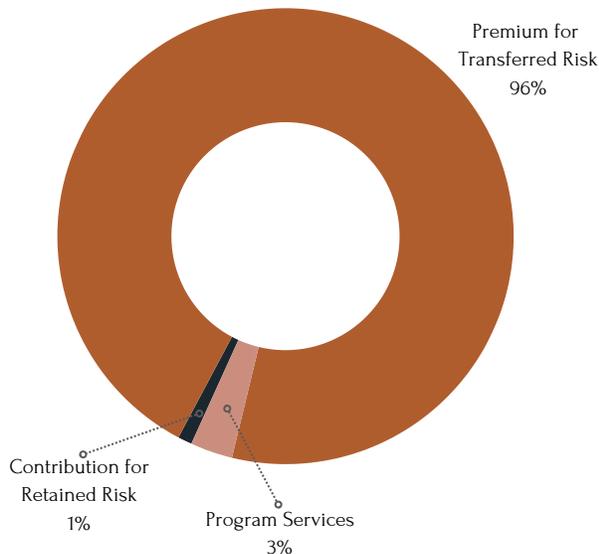
PRIMARY WORKERS' COMPENSATION



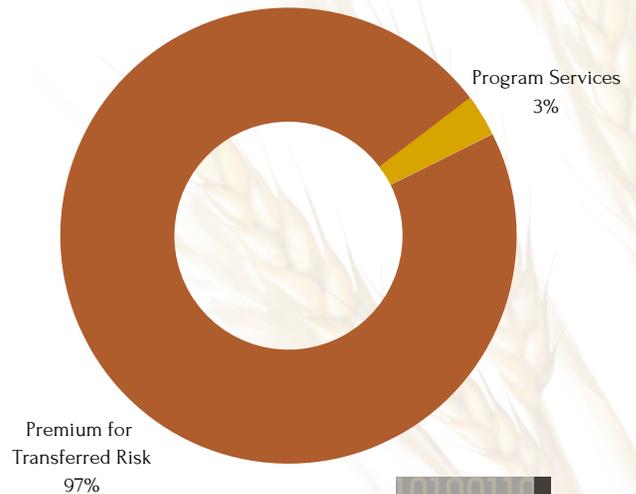
EXCESS WORKERS' COMPENSATION



GENERAL LIABILITY 1

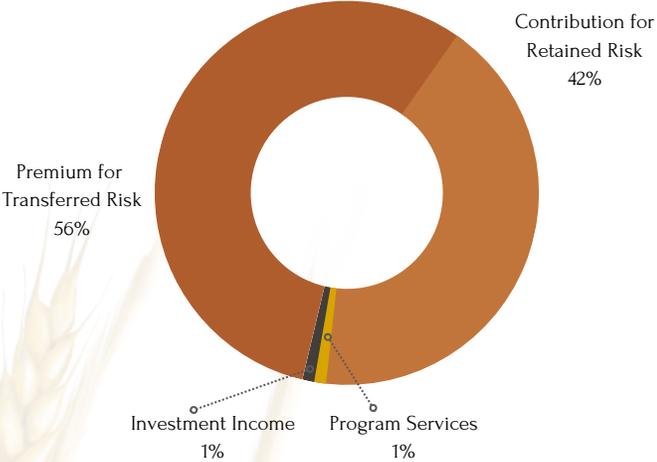


GENERAL LIABILITY 2

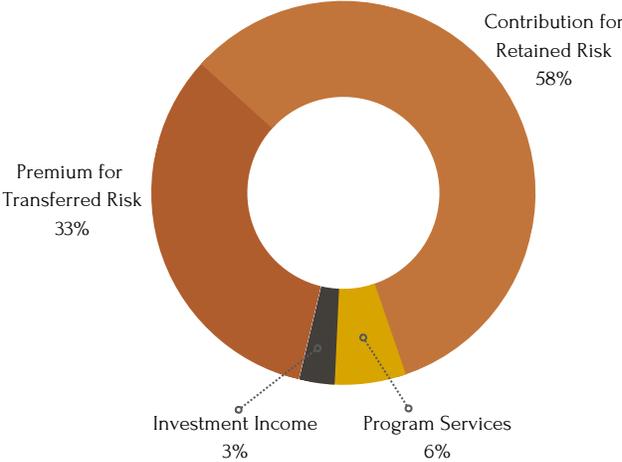


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FINANCIAL PROFILE

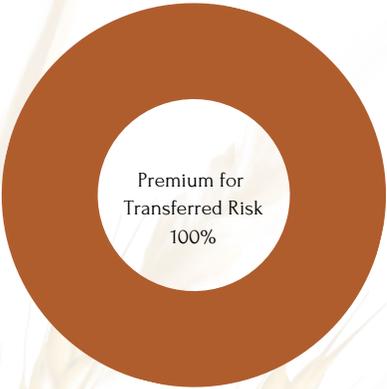
PROPERTY



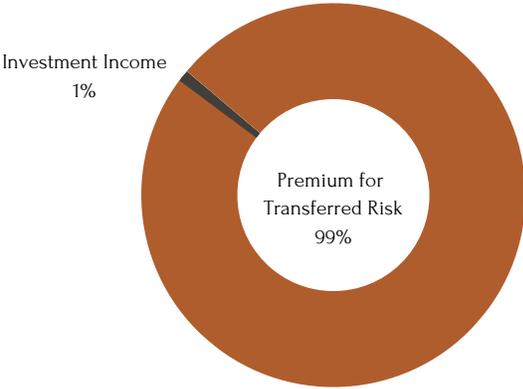
MEDICAL MALPRACTICE



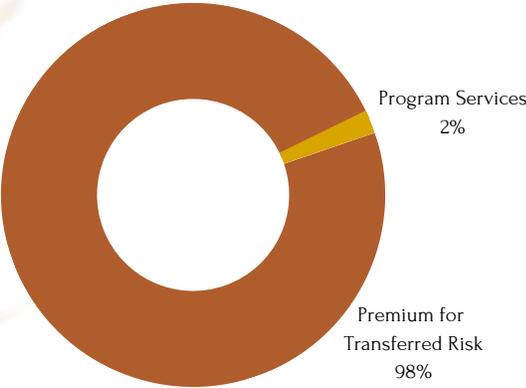
PRISMHEALTH



DENTAL

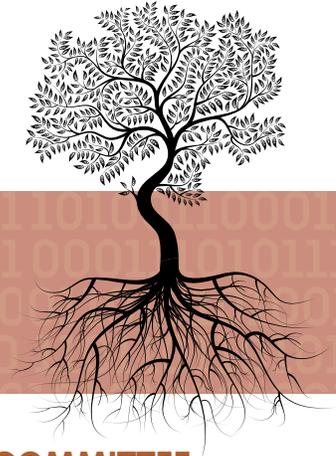


MR OCIP



GOVERNANCE

PAST PRESIDENTS & EXECUTIVE COMMITTEES



Over 4+ Decades of Presidential Leadership Root Us In Excellence

Heather Rose | Mendocino County, 2023
Janell Crane | Sonoma County, 2020-2021
Kerry John Whitney | Napa County, 2019
James Brown | Merced County, 2017-2018
Scott Schimke | GSRMA, 2012, 2016, & 2022
Jim Sessions | Riverside County, 2011 & 2015
Larry Moss | EBRPD, 2014
Barbara Lubben | Alameda County, 2013
Lance Sposito | Santa Clara County, 2010
Supv. Peter W. Huebner | Sierra County, 2009
Ron Harvey | Contra Costa County, 2008
Marcia Chadbourne | Sonoma County, 1996 & 2007
Peggy Scroggins | Colusa County, 2006
David L. Dolener | Stanislaus County, 2005
Charles Nares | San Diego County, 2004
Richard Robinson | Tehama County, 1997 & 2003
Kimberly Kerr | Humboldt County, 2001-2002
Brent Harrington | Calaveras County, 2000
Robert Kessinger | Colusa County, 1999
J. Terry Roberts | Fresno County, 1983-84 & 1998
Don Blackhurst | Santa Clara County, 1995
Arthur Giumini | San Luis Obispo County, 1994
John Larkin | Trinity County, 1993
Charles Graham | Sutter County, 1992
Norman Phelps | Shasta County, 1991
Ronald Whipp | Santa Cruz County, 1990
Gail Braun | Sonoma County, 1988-1989
John Crane | Calaveras County, 1988
James L. Gale | Kings County, 1987
Charles Mitchell | Santa Barbara County, 1985-1986
Supv. Barbara Crowley | Tehama County, 1980-1982

2023 EXECUTIVE COMMITTEE



Back row (left to right): Lance Sposito (At-Large) Santa Clara County, Mark Howard (Public Entity Representative) ACCEL/ City of Santa Barbara, Scott Schimke (Past President & Public Entity Representative) GSRMA, Richard Egan (County Administrative Officer) Lassen County, Aaron Holmberg (Risk Manager) Inyo County. (Not pictured: Scott H. De Moss (Finance) Glenn County)

Front row (left to right): Karen Caoile (At-Large) Contra Costa County, Janell Crane (At-Large) Sonoma County, Heather Rose (President) Mendocino County, Barbara Lubben (Vice President) Yolo County, Tanya Moreno (At-Large & Board of Supervisor) San Joaquin County.

2024 EXECUTIVE COMMITTEE

Barbara Lubben (President) Yolo County
Karen Caoile (Vice President), Contra Costa County
Scott Schimke (PE Rep) GSRMA/NCSDIA
Richard Egan (CAO) Lassen County
Heather Rose (Past President & At-Large) Mendocino County
Janell Crane (At-Large) Sonoma County
Lance Sposito (At-Large), Santa Clara County
Tanya Moreno (At-Large & BOS), San Joaquin County
Scott H. De Moss (Finance), Glenn County
Aaron Holmberg (Risk Manager), Inyo County
Mark Howard (PE Rep), ACCEL/City of Santa Barbara

About Us

PRISM was formed as a Joint Powers Authority (JPA) in 1979, pursuant to Article 1, Chapter 5, Division 7, Title 1, of the California Government Code (Section 6500 et seq.).

Dedicated to the control of losses and cost effective risk management solutions, PRISM is a recognized leader and pioneer in the pooling and risk management community in California and nationwide.

To learn more, visit our website at www.prismrisk.gov.

Contact Us



Questions?
memberservices@prismrisk.gov



Phone
916.850.7300



Office
**75 Iron Point Circle, Suite 200
Folsom, CA 95630**

www.prismrisk.gov

FISCAL YEAR '23/'24
COVERAGE PROGRAMS - PROPERTY & CASUALTY
PWC PROGRAM MEMBERS

Amador County
Amador Transit
Calaveras County
Central Sierra Child Support Agency
City of Belmont
City of Carmel by the Sea
City of Imperial Beach
City of Lancaster
City of Lindsay
City of Rancho Cordova
El Dorado County
Evergreen Elementary School District
First 5 Contra Costa Children and Families Commission
Gold Coast Transit District
Humboldt County
Humboldt Transit Authority (HTA)
Huntington Beach Union High School District
Inyo County
Kings County Area Public Transit Agency
Kings Waste & Recycling Authority
Lake County
Mendocino County
Morongo Basin Transit Authority dba Basin Transit
Nevada County
PRISM
Sacramento County Contracts
San Mateo Consolidated Fire Department
Santa Barbara County
Santa Cruz County Fire Agencies Insurance Group
Self Insured Risk Management Authority (SIRMA)
Siskiyou County
SLORTA JPA
Tahoe Transportation District
Town of Colma
West San Gabriel WC JPA
Yuba County



FISCAL YEAR '23/'24

COVERAGE PROGRAMS - PROPERTY & CASUALTY

EWC PROGRAM MEMBERS

Listed by SIR

PRIMARY

CSU Risk Mgmt Auth'y (CSURMA)

\$125,000

Amador County
 Amador Transit
 Butte County
 Calaveras County
 Casitas Municipal Water District
 Central Sierra Child Support Agency
 City of Belmont
 City of Calexico
 City of Carmel by the Sea
 City of Del Mar
 City of El Cajon
 City of Imperial Beach
 City of Lancaster
 City of Lindsay
 City of Los Alamitos
 City of Rancho Cordova
 City of Solana Beach
 City of South Pasadena
 El Dorado County
 Evergreen Elementary School District
 First 5 Contra Costa Children & Families Commission
 Gold Coast Transit District
 Humboldt County
 Humboldt Transit Authority (HTA)
 Huntington Beach UHSD
 Inyo County
 Irvine Ranch Water District (IRWD)
 Kings County Area Public Transit Agency
 Kings Waste & Recycling Authority
 Lake County
 Madera County
 Mendocino County
 Morongo Basin Transit Authority dba Basin Transit
 Nevada County
 Public Agencies Self Ins. System (PASIS) - San Diego

- Alpine FPD
- Bonita/Sunnyside FPD
- Lakeside FPD

 PRISM
 Sacramento First 5 Commission
 San Mateo Consolidated Fire Department
 Santa Barbara County
 Santa Cruz Co. Fire Agencies Ins. Group
 Self Insured Risk Mgmt Auth'y (SIRMA)
 Siskiyou County
 SLORTA JPA
 Solano County
 Tahoe Transportation District
 Town of Colma
 Tulare County
 West San Gabriel WC JPA
 Yuba County

\$150,000

City of Ridgecrest

\$250,000

Berkeley Unified School District
 Central County Fire Department
 City of Bell
 City of Hanford
 City of Los Altos
 City of Pico Rivera
 College of the Law, San Francisco
 Lake Elsinore Unified School District
 Monterey Bay Area Self Ins. Auth'y (MBASIA)
 San Mateo County Schools Ins. Group (SMCSIG)
 Santa Barbara Metropolitan Transit District
 Shasta County

\$300,000

City of Beaumont
 City of Lompoc
 City of Moreno Valley
 City of Napa
 City of San Clemente
 Imperial County
 Kings County
 Mariposa County
 Merced County
 PASIS San Diego

- City of San Marcos
- North County FPD, San Diego
- Rancho Santa Fe FPD
- San Miguel Consolidated FPD

 Placer County
 Santa Clara Co. Office of Education (SCCOE)
 Sonoma County
 Tuolumne County

\$350,000

Bay Area Housing Authority RMA (BAHARMA)
 Campbell Union School District
 CAPRI
 City of Daly City
 City of Redwood City
 East Bay Regional Park District
 Monterey Salinas Transit
 Napa County
 Redondo Beach Unified School District
 San Luis Obispo County
 Santa Cruz Metro Transit District
 Upland Unified School District

\$400,000

City of El Monte
 City of Rialto
 Golden State Risk Mgmt Auth'y (GSRMA)
 Monterey County
 Northern CA Special Districts Ins. Auth'y (NCSIDIA)

\$500,000

ACCEL

- City of Bakersfield
- City of Monterey
- City of Santa Cruz

 CA Fair Services Authority
 CA Schools JPA (CSRMI)
 City of Burlingame
 City of Concord
 City of Covina
 City of Escondido
 City of Fremont
 City of Hawthorne
 City of Hayward
 City of Millbrae
 City of Monterey Park
 City of National City
 City of Oceanside
 City of Santa Rosa
 City of South San Francisco
 City of Stockton
 City of Sunnyvale
 City of Vallejo
 City of Westminster
 City of Whittier
 Fresno County
 Golden Empire Transit District
 Los Angeles Co. Development Auth'y (LACDA)
 Municipal Pooling Authority (MPA)
 Northern CA Cities Self Ins. Fund (NCCSIF)
 Oakland Unified School District
 Pasadena USD
 San Joaquin County
 Santa Cruz County
 Stanislaus County

\$750,000

ACCEL

- City of Modesto
- City of Mountain View
- City of Ontario
- City of Palo Alto
- City of Santa Barbara

 City of Baldwin Park
 City of Carson
 City of Chico
 City of Cupertino
 City of Downey
 City of Fairfield
 City of Gardena
 City of Manhattan Beach
 City of Oakland
 City of Petaluma
 City of Redding
 City of Redondo Beach

\$750,000 (continued)

City of Richmond
 City of San Bruno
 City of Santa Clara
 City of Simi Valley
 Contra Costa County
 Riverside Transit Agency
 Santa Clara Co. Central FPD
 Turlock Irrigation District

\$1,000,000

ACCEL

- City of Salinas
- City of Santa Monica

 Alpine County
 City of Chula Vista
 City of Corona
 City of Fontana
 City of Garden Grove
 City of Huntington Beach
 City of Montebello
 City of Oxnard
 City of Pomona
 City of San Bernardino
 City of San Buenaventura (Ventura)
 Colusa County
 Del Norte County
 Lassen County
 Modoc County
 Mono County
 OC Sanitation District
 Omnitrans
 Plumas County
 San Benito County
 Sierra County
 Special District Risk Mgmt Auth'y (SDRMA)
 Sutter County
 Tehama County
 Trinity County
 Yolo Co. Public Agency Risk Mgmt Ins. Auth'y (YCPARMIA)

\$2,000,000

ACCEL

- City of Anaheim

 City of Sacramento
 City of Torrance
 Orange County Fire Authority
 Riverside County
 Sacramento Regional Transit District (SACRT)
 San Bernardino County
 San Diego County

\$3,000,000

Alameda County
 Sacramento County

\$5,000,000

Local Agency WC Excess (LAWCX) JPA

FISCAL YEAR '23/'24

COVERAGE PROGRAMS - PROPERTY & CASUALTY

GLI PROGRAM MEMBERS

Listed by SIR or Deductible

*IMCD - Individual Member Corridor Deductible

\$10,000

Amador County
CA Mental Health Services Auth'y (CalMHSA)
Capitol Area Development Auth'y (CADA)
Central Sierra Child Support Agency
City of Carmel by the Sea
City of Lindsay
City of Rancho Cordova
Sacramento County Contracts
Contra Costa County IHSS Public Authority
Del Norte IHSS Public Authority
Housing Authority of the County of Riverside
Imperial County IHSS Public Authority
Kern County IHSS Public Authority
Lake County
Monterey Co. Water Resource Agency
(MCWRA)
Riverside County IHSS Public Authority
San Bernardino IHSS Public Authority
San Diego County IHSS Public Authority
Santa Clara County Library District JPA
Shasta IHSS Public Authority
Siskiyou County
Sutter IHSS Public Authority
Yuba County

\$25,000

Council of San Benito County Governments
Marin County Transit District

\$50,000

Los Angeles County Law Library
West San Gabriel Liability and Property JPA

\$100,000

Butte County
Calaveras County
California Fair Services Authority
City of Del Mar
City of Hanford
City of Imperial Beach
City of Lompoc
City of Los Alamitos
City of Ridgecrest
City of Solana Beach
City of South Pasadena
Humboldt County
Huntington Beach Union High School District
Irvine Ranch Water District (IRWD)
Madera County
Pasadena USD
PRISM
San Benito County IHSS Public Authority
San Jose Unified School District
Solano Transportation Authority
Trindel Insurance Fund
Tuolumne County

\$150,000

Mariposa County
Mendocino County
City of Napa
City of Santee

\$200,000

Imperial County
City of Pico Rivera
Solano County

\$250,000

Central Region School Ins. Group (CRSIG)
City of Belmont
City of Calexico
City of Carson
City of El Cajon
City of Elk Grove
City of Encinitas
City of Lancaster
City of National City
Inyo County
Nevada County
Sacramento Area Flood Control Agency
(SAFCA)
San Mateo Co. Schools Ins. Group (SMCSIG)
Shasta County
South Bay Area Schools Ins. Auth'y (SBASIA)
Stanislaus County
Torrance Unified School District
Tulare County

\$300,000

City of Coronado

\$350,000

Golden State Risk Mgmt Auth'y (GSRMA)
-IMCD \$700,000

\$500,000

City of Chula Vista
City of Concord
City of Corona
City of Covina
City of Escondido
City of Manhattan Beach
City of Palmdale
City of Redlands
City of Redondo Beach
City of Rialto
City of Westminster
East Bay Regional Park District
Kings County
Los Angeles Co. Office of Education (LACOE)
Merced County
Napa County
San Bernardino Departments
San Diego Unified School District
San Luis Obispo County

\$750,000

City of Baldwin Park
City of Gardena
City of Oceanside
Santa Barbara County
Tri-County Schools Insurance Group (TCSIG)

\$1,000,000

CA Intergovernmental Risk Authority (CIRA)
California Schools JPA (CSRSM)
CAPRI
City of Fontana
City of Pomona
City of San Buenaventura (Ventura)
City of San Mateo - IMCD \$1,000,000
City of Simi Valley
City of Thousand Oaks - IMCD \$1,000,000
Fresno County
Placer County
Public Entity Risk Mgmt Auth'y (PERMA)
San Benito County
Schools Excess Liability Fund (SELF)
Sonoma County
Tehama County
Trindel Insurance Fund
Alpine County
Colusa County
Del Norte County
Lassen County
Modoc County
Mono County
Plumas County
Sierra County
Sutter County
Trinity County

\$2,000,000

City of Costa Mesa
City of Garden Grove

Out-of-State Participants

(Various SIRs (Coverage Dependent))
Arizona School Risk Retention Trust, Inc. (AZ)
City of Portland (OR)
Cook County (IL)
Housing Authorities Risk Retention Program
(HARRP)

FISCAL YEAR '23/'24

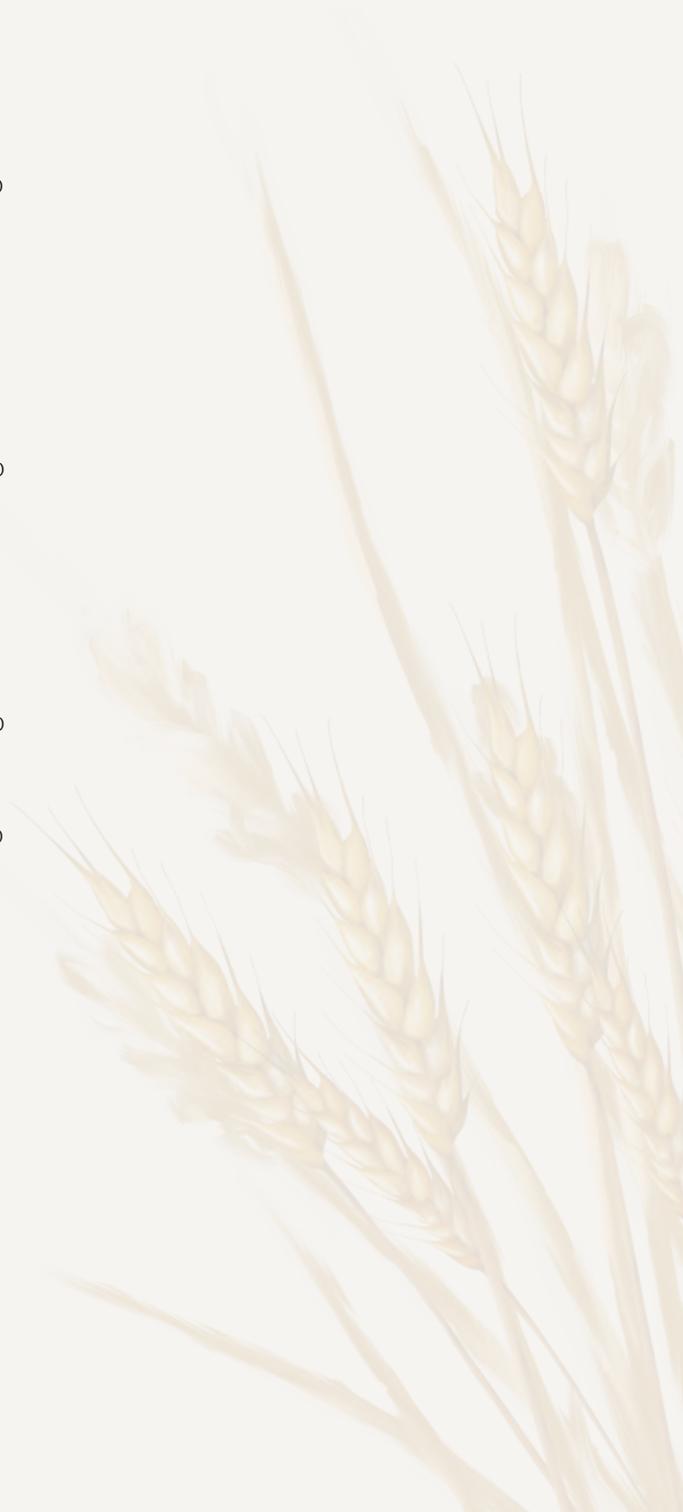
COVERAGE PROGRAMS - PROPERTY & CASUALTY

GL2 PROGRAM MEMBERS

Listed by SIR Level

*IMCD - Individual Member Corridor Deductible

<u>\$1,000,000</u>	<u>IMCD*</u>
Alameda County	Nil
City of Compton	Nil
City of Huntington Beach	Nil
City of Montebello	\$500,000
City of Monterey Park	\$500,000
City of Oxnard	Nil
City of Vallejo	\$1,000,000
Contra Costa County	Nil
El Dorado County	Nil
ERMAC	\$250,000
San Joaquin County	Nil
Santa Cruz County	Nil
Tulare County	Nil
<u>\$2,000,000</u>	<u>IMCD*</u>
City of Glendale	Nil
City of Sacramento	\$2,000,000
Sacramento County	Nil
Ventura County	Nil
<u>\$2,500,000</u>	<u>IMCD*</u>
Monterey County	\$750,000
<u>\$3,000,000</u>	<u>IMCD*</u>
City of Santa Clara	Nil
San Bernardino County	\$2,000,000
<u>\$5,000,000</u>	<u>IMCD*</u>
City of Oakland	Nil
City of Pasadena	\$1,000,000
City of Redlands	Nil
City of San Bernardino	Nil
City of San Diego	Nil
City of Torrance	Nil
San Diego County	Nil
Santa Clara County	Nil
<u>\$7,500,000</u>	<u>IMCD*</u>
Riverside County	Nil



FISCAL YEAR '23/'24

COVERAGE PROGRAMS - PROPERTY & CASUALTY

PROPERTY PROGRAM MEMBERS

Listed by Deductible Level

\$25,000

Alpine County
Amador County
Butte County
Calaveras County
Central Sierra Child Support Agency
City of Bakersfield
City of Baldwin Park
City of Calexico
City of Carmel by the Sea
City of Chula Vista
City of Concord
City of Coronado
City of Covina
City of Del Mar
City of Elk Grove
City of Encinitas
City of Escondido
City of Fountain Valley
City of Imperial Beach
City of Lemon Grove
City of Lindsay
City of Los Alamitos
City of Manhattan Beach
City of Monterey Park
City of Napa
City of National City
City of Oceanside
City of Palmdale
City of Pico Rivera
City of Rancho Cordova
City of Rialto
City of Ridgecrest
City of Santee
City of Solana Beach
City of South Pasadena
City of Vallejo
City of Vista
City of Westminster
Colusa County
Del Norte County
East Bay Regional Park District
El Dorado County
Golden State Risk Mgmt Auth'y (GSRMA)
Housing Authority of the County of Riverside
Humboldt County
Humboldt Transit Authority (HTA)
Huntington Beach UHSD
Imperial County
Inyo County
Kings County
Lake County
Lassen County
Madera County

\$25,000 (continued)

Marin County Transit District
Mariposa County
Mendocino County
Merced County
Modoc County
Mono County
Mountain Communities Healthcare District
Napa County
Nevada County
Placer County
Plumas County
PRISM
San Benito County
San Diego Housing Commission
San Luis Obispo County
Santa Clara County Vector Control District
Santa Cruz County
Shasta County
Sierra County
Siskiyou County
Solano County
Sonoma County Employees' Retirement Association (SCERA)
Sutter County
Tehama County
Trinity County
Tulare County
Tuolumne County
Yuba County

\$50,000

Alameda County
Alameda Health System
CA Intergovernmental Risk Authority (CIRA)
City of Oakland
City of Oxnard
City of Redondo Beach
City of San Diego
Contra Costa County
Irvine Ranch Water District (IRWD)
Kern County
Monterey County
Orange County
Pasadena USD
Riverside County
Sacramento County
San Diego County
San Diego Metropolitan Transit System
San Joaquin County
Santa Barbara County
Santa Clara County
Santa Clara County Library District JPA
Sonoma County

\$50,000 (continued)

Stanislaus County
Ventura County
West San Gabriel Liability and Property JPA
Yolo Co. Public Agency Risk Mgmt Ins. Auth'y (YCPARMIA)

\$75,000

California Schools JPA (CSRMI)

\$100,000

Central Region School Ins. Group (CRSIG)
City of Modesto
City of San Bernardino
Fresno County
Kern County Hospital Authority
Pima County (Out-of-State Participant)
San Bernardino County
Yolo Co. Public Agency Risk Mgmt Ins. Auth'y (YCPARMIA)

- Port of Sacramento

MEDICAL MALPRACTICE PROGRAM MEMBERS

Listed by SIR or Deductible Level

\$25,000

Alameda County
Alpine County
Amador County
Butte County
Butte Schools Self-Funded Programs
Calaveras County
City of Berkeley
City of Fremont
Colusa County
Del Norte County
El Dorado County
Glenn County
Humboldt County
Imperial County
Inyo County
Kings County
Lassen County
Los Angeles USD Risk Mgmt Auth'y (LAUSD RMA)
Madera County
Marin County
Mariposa County
Mendocino County
Merced County
Modoc County
Mono County
Napa County
Nevada County
Placer County
Plumas County
San Benito County
San Diego Unified School District
San Luis Obispo County
Santa Barbara County
Santa Cruz County
Shasta County
Sierra County
Siskiyou County
Solano County
Sonoma County
Stanislaus County
Sutter County
Tehama County
Trinity County
Tulare County
Tuolumne County
Yolo County
Yuba County

\$500,000

Santa Clara County

\$1,000,000

Contra Costa County
Fresno County
San Joaquin County

\$1,100,000

Riverside County



FISCAL YEAR '23/'24
COVERAGE PROGRAMS - EMPLOYEE BENEFITS
PRISMHEALTH PROGRAM MEMBERS*

* Membership reflects as of January 2023

Amador County
Calaveras County
CA State University Risk Mgmt. Authority (CSURMA)
CenCal Health
City of Chico
City of Clovis
City of El Centro
City of Huntington Beach
City of Irvine
City of Lompoc
City of Madera
City of Merced
City of Modesto
City of Oceanside
City of Redding
City of San Bernardino
City of Santa Rosa
City of Shafter
City of Visalia
City of Walnut Creek
City of Watsonville
City of Yuba City
Del Norte County
El Dorado County
Golden State Risk Mgmt. Authority (GSRMA)

Imperial County
Inland Empire Health Plan
Lake County
Lompoc Valley Medical Center
Los Angeles County Development Authority (LACDA)
Mendocino County
Merced County
Merced Irrigation District
Orange County Sanitation District
Orange County Transportation Authority
San Bernardino Municipal Water Department
San Diego Metropolitan Transit System
San Luis Obispo County
Santa Barbara County
South Coast Air Quality Management District
Special District Risk Mgmt. Authority (SDRMA)
Superior Court of California:
County of Merced
County of Santa Barbara
County of Stanislaus
Sutter County
Tehama County
Tuolumne County
Turlock Irrigation District



FISCAL YEAR '23/'24

COVERAGE PROGRAMS - EMPLOYEE BENEFITS

DENTAL PROGRAM MEMBERS*

* Membership reflects as of January 2023

Alpine County	City of Napa	Inyo County	Special District Risk Mgmt. Auth'y (SDRMA)
Amador County	City of Needles	Lake County	Stanislaus County
Bay Area Air Quality Mgmt. District	City of Norco	Lassen County	Superior Court of CA,
Calaveras County	City of Novato	Mariposa County	<ul style="list-style-type: none"> • County of Alameda • County of Alameda • County of Alpine • County of Amador • County of Calaveras • County of Colusa • County of Contra Costa • County of Del Norte • County of El Dorado • County of Lake • County of Lassen • County of Merced • County of Orange • County of San Benito • County of San Luis Obispo • County of Santa Barbara • County of Santa Cruz • County of Shasta • County of Sonoma • County of Stanislaus • County of Trinity • County of Tuolumne • County of Yuba
CA Intergovernmental Risk Auth'y (CIRA)	City of Oceanside	Mendocino County	
CA State Senate	City of Oroville	Merced County	
CA State Univ. Risk Mgmt. Auth'y (CSURMA)	City of Pacifica	Merced Irrigation District	
CA Superior Court, Butte County	City of Palo Alto	Midpeninsula Regional Open Space District	
Catalina Island Medical Center	City of Paso Robles	Mono County	
CenCal Health	City of Perris	Monterey Co. Housing Auth'y	
Central Contra Costa Sanitary District	City of Pittsburg	Monterey Salinas Transit	
Central Sierra Child Support Agency	City of Pleasanton	Morongo Basin Transit Auth'y dba Basin Transit	
City of Alameda	City of Port Hueneme	Napa County	
City of Albany	City of Rancho Cordova	Napa Sanitation District	
City of American Canyon	City of Rancho Mirage	Northern CA Power Agency (NCPA)	
City of Atascadero	City of Rancho Santa Margarita	OC Sanitation District	
City of Atwater	City of Redding	Office of Community Investment and Infrastructure (OCII)	
City of Belmont	City of Richmond	Orange Co. Transportation Auth'y	
City of Buena Park	City of Roseville	Otay Water District	
City of Calabasas	City of San Bernardino	Palo Verde Valley Health Care District Hospital	
City of Capitola	City of San Jacinto	Placer County	
City of Carmel by the Sea	City of San Leandro	Placer Co. Superior Court	
City of Chico	City of San Ramon	Placer Co. Water Agency	
City of Citrus Heights	City of Santa Clara	Pleasant Hill Recreation and Park District	
City of Concord	City of Santa Clara Housing Auth'y	Plumas County	
City of Costa Mesa	City of Santa Rosa	Port of Oakland	
City of Cypress	City of Solana Beach	PRISM	
City of Dixon	City of South San Francisco	Public Entity Risk Mgmt. Auth'y (PERMA) Administration	
City of El Centro	City of Stanton	Regional Council of Rural Counties	
City of Elk Grove	City of Stockton	Sacramento-Yolo Mosquito and Vector Control District	
City of Escalon	City of Sunnyvale	San Benito County	
City of Fairfield	City of Vacaville	San Bernardino Municipal Water Department	
City of Foster City	City of Vallejo	San Diego Co. Water Auth'y	
City of Fremont	City of Visalia	San Joaquin County	
City of Galt	City of Walnut Creek	San Luis Obispo County	
City of Goleta	City of Watsonville	Santa Barbara County	
City of Hayward	City of West Covina	Santa Clara Valley Water District	
City of Hesperia	City of West Sacramento	Santa Cruz County	
City of Huntington Beach	Coachella Valley Association of Governments (CVAG)	Santa Cruz Metro Transit District	
City of Lone	Colusa County	Shasta County	
City of Lemon Grove	Del Norte County	Sierra County	
City of Live Oak	Dublin San Ramon Services District	Siskiyou County	
City of Livermore	El Dorado County	SLORTA JPA	
City of Loma Linda	Fairfield-Suisun Sewer District	Solano County	
City of Madera	Fairfield-Suisun Sewer District	Sonoma Marin Area Rail Transit	
City of Maywood	Glenn County		
City of Menlo Park	Gold Coast Transit District		
City of Merced	Golden State Risk Mgmt. Auth'y (GSRMA)		
City of Mill Valley	Great Basin Unified Air Pollution Control District		
City of Mission Viejo	Humboldt County		
City of Murrieta	Inland Empire Health Plan		
	Inland Empire Utilities Agency		